

Transkrip dialog:

One morning, in a Library Cafe, La Ode is interviewing Sri, a social media influencer.

La Ode: "Hello, guys. This is La-Ode, greeting you again from our podcast studio. Today is so special because I am interviewing a young famous social media
Let's meet our guest: Sri."

(some audiences in the studio are clapping)

La Ode: "Hi, Sri, How are you doing?"

Sri: "Hi, bro, I am good."

La Ode: "I heard your social account has reached more than 700K."

Sri: "Thanks."

La Ode: "I feel happy for you."

Sri: "Thank you again. It's a blessing in since it was pandemic two years ago. People have bought things online. My social media account was nearly just for my personal needs."

La Ode: "Okay. you are invited to share your experience dealing with platforms. Can you tell us how you came up with the idea of selling products online using your social media account and shifting from cash-based to cashless society?"

Sri: "Well, let me start from the reason why I decided to start my online shop. When I was a little girl back then, I remember saving my pocket money by

placing it in a special rooster , the silver rupiah coins collected into a pile full of coins. Did you know?" (giggling)

La Ode: "Yeahhh. I used to place coins in it." (laughing)

Sri: "Then, I got my first debit card when I was 20. Later, I money for a gap year, by working as a sales promotion girl in a supermarket, and I put the money into a savings account."

La Ode: "So how did you make up your mind by starting your online shop?"

Sri: "Let me go on. Fast forward to 2019, I resigned as a sales promotion girl and tried my luck to sell things online as I started to have many followers in my social media account."

La Ode: "I see."

Sri: "As far as I know, at that moment, some people were familiar with going . Sometimes, they use smartphones for payment with a QR code."

La Ode: "Do you know how QR codes work?"

Sri: "Yes, I do. I learned it from a friend who works in a bank. He told me that once the QR codes are scanned, the online system would immediately deduct the exact amount owed from the payer's e-wallet. No for cash and waiting for change. No swipe of a plastic card either. The transaction would take seconds."

La Ode: "So, what do you think about their habits?"

Sri: "Frankly speaking, I was ! . But there were a couple of reasons why I kept using physical money and avoided getting into e-payments and e-wallets."

La Ode: "What are the reasons?"

Sri: "Firstly, I felt it was safer. I wasn't really aware of how electronic money would work on my smartphone and I feared it would somehow get easily siphoned off. Having cash just felt safer."

La Ode: "You think so huh? (confirming) I once the e-money got siphoned off."

Sri: "It did?!" (astonished)

La Ode: "Yes, it even took me more time to get back using the e-wallet."

Sri: "That's horrible."

La Ode: "Okay, tell me more about the story."

Sri: "I feared that by moving to electronic payments and losing the greater f of paying with cash, I would end up spending more."

La Ode: "Yes, absolutely. It feels like we are losing physical transactions."

Sri: "It's weird, huh?! (giggling) Do you think these fears are justified? As more and more people across the world shun cash, these are issues to consider."

La Ode: "Yes, they are. Yet, if we keep using cash, it seems that we are behind."

Sri: "That's the point. For people who live in these increasingly cashless societies, the benefits of electronic payment are obvious."

La Ode: "What do you mean?"

Sri: "It's very . And this is the reason why I started my online shop. So, to me, it is like living in a world where you get all the benefits of spending, e pain of paying."

La Ode: "Yes, I can see that your online shop is and getting big. I can sum up that as more societies move from cash-based to cashless, the way we spend might change."

Sri: "It does change. And not to forget that money will remain a governing force in the lives of humans."

La Ode: "What an experience! That was a wise closing statement. Well, I am sure this is the end of our podcast everyone. Congratulations to you, hope your e-commerce platforms will other young entrepreneurs out there. Keep inspiring!"
(Happy feeling)

Sri: "Thank you, friend. It's a pleasure to get invited to your podcast. Good luck to you too." (Smile)

La Ode: "Okay, guys. I'll see you when I see you. Bye." (people in the studio are clapping)

Adapted from <https://www.bbc.com/future/article/20191204-does-e-money-make-you-spend-more>