

Unit 1 A Fair Exchange

1

Read the text on page 2 of your Coursebook again. Write short answers to the questions below (not more than THREE words for each answer).

1. In the old days, what did merchants trade in?

2. What was the name of the old overland trade route to China?

3. In which country was frankincense used in religious services?

4. How is oil transported from the Middle East today?

2

Skim the fact file about the World Trade Organisation (WTO).

World Trade Organisation (WTO)

Fact File



Location:	Geneva, Switzerland
Established:	1 January 1995
Membership:	159 countries on 2 March 2013
Aim	To make trading between countries easier, and help manufacturers carry out their business
Functions:	• Administering WTO trade agreements • Providing a forum for trade negotiations • Handling trade disputes • Providing technical help and training for developing countries • Cooperating with other international organisations

Source: www.wto.org

Does the Fact File contain the answers to the following questions? Put a tick (✓) or a cross (X) in the box beside each one.

1. When was the WTO set up? ☐
2. How many people work for the WTO? ☐
3. What is the purpose of the WTO? ☐
4. Is Oman a member of the WTO? ☐