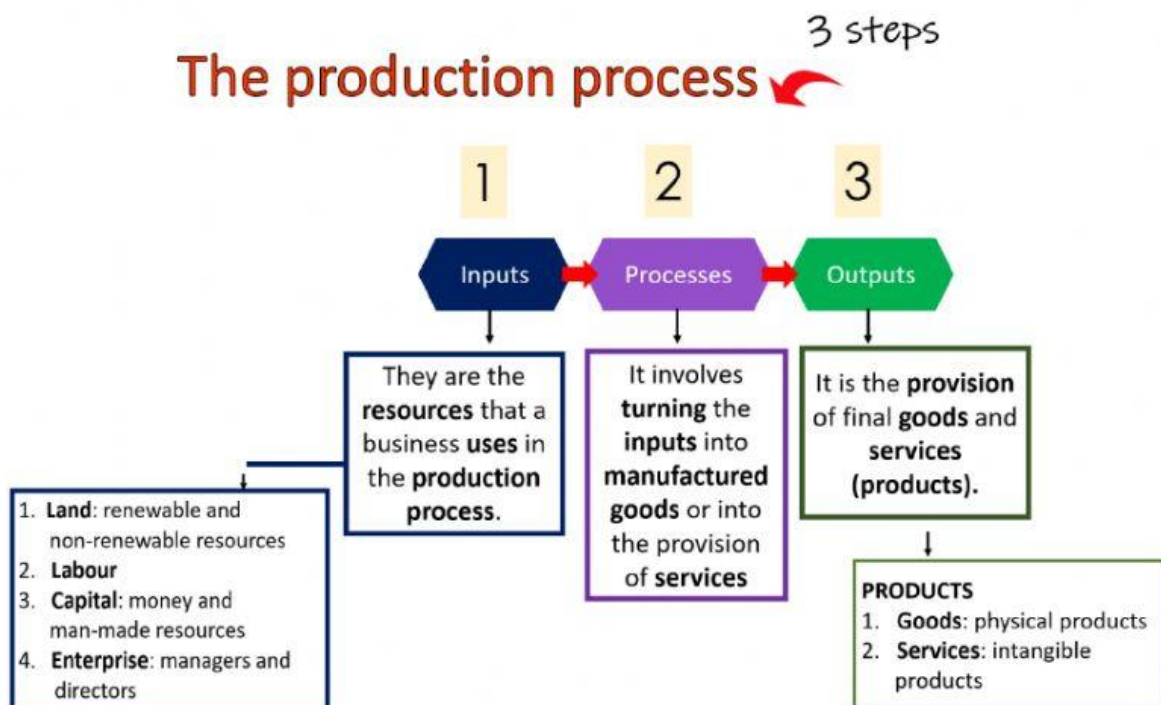


UNIDAD EDUCATIVA BILINGÜE TEJAR
SUBJECT: INTRODUCTION TO BUSINESS / UNIT 1
WORKSHOP: THE ENTREPRENEURIAL MINDSET

Name: _____ Course: _____

1. Read the instruction and work on the exercise.

a. A business provides goods and services to consumers through the production process. The three steps of the production process are _____, _____, and _____.



b. The four factors of production are _____, _____, _____, and _____.

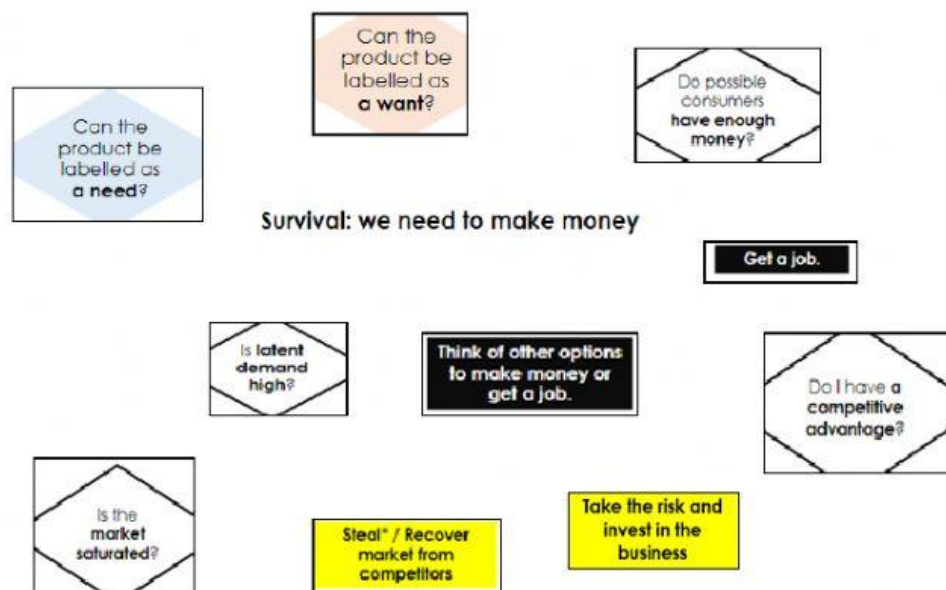
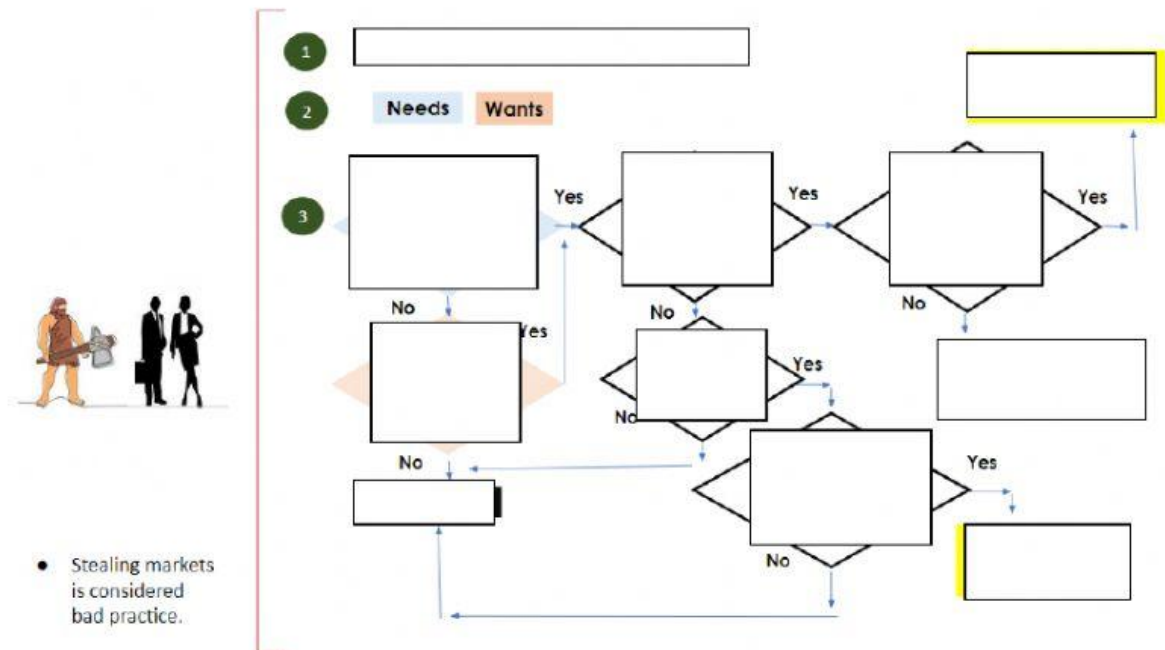
c. A product can be classified as a _____ or a type of _____.

d. People _____ and _____ things.

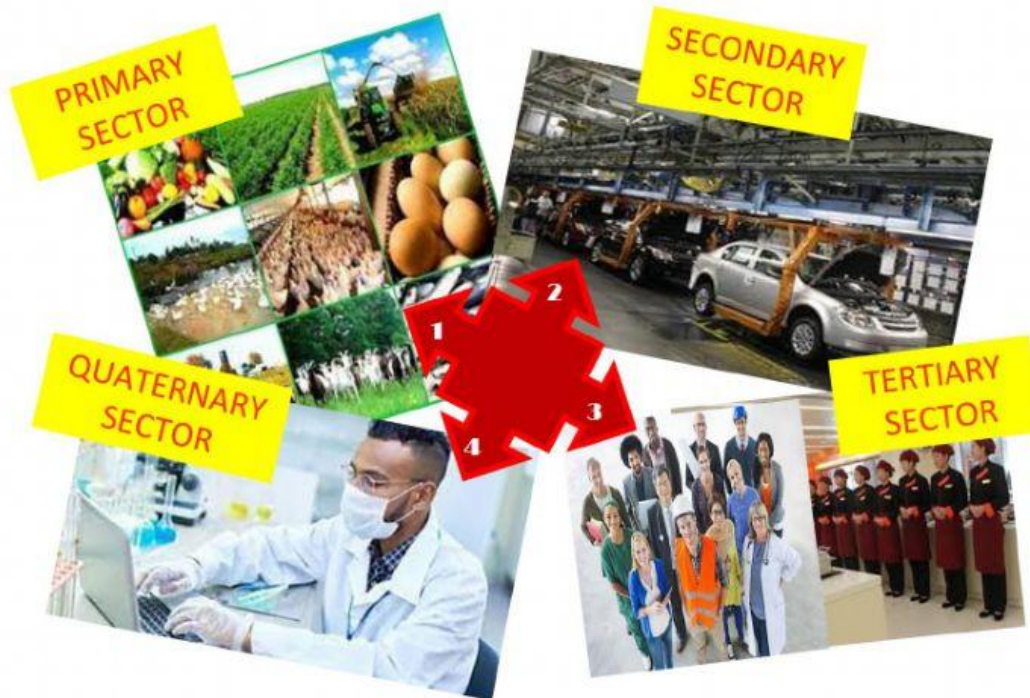
e. Needs are _____.

f. Wants are _____.

2. Complete the following flow chart by dragging the options into the correct answer area.



3. As a country, Ecuador should invest in all of the business sectors: **primary** sector, **secondary** sector, **tertiary** sector and **quaternary** sector. However, it should place special attention to the primary and secondary sector since it is an agricultural country and has a high number of skilled workers. Look at the images, then select the right answer from the drop-down menu.



Business sectors



Type of product

1. Primary sector:
2. Secondary sector:
3. Tertiary sector:
4. Quaternary sector: