

Scenario #1

Justin wants to purchase a motor cycle.

The cost of the model he wants \$3,600.

Justin doesn't have the full amount.

Cycles Unlimited is asking for a 30% down payment with monthly payments of \$100 for 2 years

What is the down payment that Justin needs to use this plan?

What will be the total in monthly payments?

What will be the total cost under this plan?

Scenario #2

Karl wants to purchase a game console.

The cost of the model he wants \$600.

Justin doesn't have the full amount.

Games Plus is asking for a 25% down payment with 6 monthly payments of \$90

What is the down payment that Karl needs to use this plan?

What will be the total in monthly payments?

What will be the total cost under this plan?

Scenario #3

Melinda wants to purchase a sewing machine.

The cost of the model she wants \$750.

Home Fabrics is asking for a 10% down payment with 8 monthly payments of \$125

What is the down payment that Melinda needs to use this plan?

What will be the total in monthly payments?

What will be the total cost under this plan?