

Creating a Budget

1. Name three types of personal assets?

2. Why is it important to create and stick to a budget?

3. List the things that help you determine what your net worth is?

4. Why is it important to have an emergency fund?

5. Other than your primary job, list two additional ways to earn money?

6. Based on the videos what are some good methods of how to keep track of your income?

7. Based on the videos name three things to avoid spending money on?

8. Based on the videos $\text{Assets} - \text{Liabilities} = ?$

9. Base on the information presented in the videos explain the difference between your wants and your needs?
