

Reasons why businesses fail



True or False

Having clear objectives helps an entrepreneur to choose the right strategies for their business.

Most businesses are successful.

The people working for or running a business do not need a lot of skills.

A trade-off is what a person gives up when they make a choice.

A business should choose a location where it can access its target market

Choosing the wrong location will help a business to make a profit.

It is often hard for a new business to borrow money from a lender.