

Simple Interest

Find the simple interest on

1. \$ 600 for 6 months at 10%

$$PRT \quad (0.10) \quad \frac{6}{12} (0.5)$$

$$\underline{600 \times 0.10 \times 0.5}$$

$$= \underline{\$30}$$

2. \$ 2,200 for 3 months a 8%

=

3. \$200 for 3 months @ 4%

=

4. \$ 150 for 3 months @ 2 %

=

5. \$10,200 for 6 months at 10%

=

