

Simple Interest

Find the simple interest for 1 year on

1) \$600 at 3% p.a

=

2) \$400 at 5% p.a

=

3) \$500 at 8% p.a

PRT/100

$$\$500 \times 0.08 \times 1$$

$$= \$40$$

4) \$1200 @ 6% p.a

=

5) \$45.70 at 10% p.a

=

6) \$3000 at 15% p.a

=

Find the simple interest on

7) \$100 for 2 years at 10% p.a

=

8) \$50 for 3 years at 8%p.a

=

