Grade 10 – Al Wahidah School – Specialized Skills – Assessment Brief. Business Studies.

Task 1

1.1. You are attending a conference on the motivations for starting an enterprise. Create a report on the:

- financial motivations for starting an enterprise.
- non-financial motivations for starting an enterprise.

You will need to:

a) brainstorm ideas of what you need to include in your report.
b) write a first draft of report.
c) write a final draft of report.

Match the key concepts from the list selecting if they are financial or non-financial motivations to open a business.

SURVIVE

MAKE MONEY

FINANCIAL MOTIVATION

SATISFACTION

PERSONAL WEALTH

BE THE BOSS

NON-FINANCIAL MOTIVATION

BETTER TIMETABLE

ADD VALUE

FLEXIBILITY

Can you think about any other more motivations to open a Business? (Name at least two).

Would you like to open a business? Why? Which is your motivation?

1.2. You have found a motivated entrepreneur to be your business partner. You know there are many advantages to starting your own enterprise. Create a presentation for your business partner. Explain how *Elite Sports* can help the economy of the UAE. Include the following in your presentation:

- A definition of economy
- How an enterprise can affect a community
- How technology can influence the economy
- Stakeholders and entrepreneurs

Complete the following text with the missing words from the word bank.

help
country
someone
improve
people
increase
wants
products
services
economy

An economy is a system for allocating resources to meet people's needs and _____. It determines how goods and _____ are made and exchanged.

Elite Sport is a new enterprise can have many advantages in the community. We can _____ the economy of a country. The _____ is the system of money in a country. The economy is based on the supply and demand of people within a _____.

Elite Sports can employ _____ who live in the community. It helps the economy as these people can buy more _____. It helps to increase the national income.

Technology is improving products and services. Technology can _____ to improve people's lives. Improving how people live can help to _____ the economy. As the entrepreneur will have more money to buy products and services and invest in enterprises. A stakeholder is _____ who is involved in the enterprise. A stakeholder in an enterprise can have a say in what decisions are made.