

Activity 2.6 Good and Bad Uses of Credit



NAME:

DATE:

Directions:

For each situation below, mark (X) if you think this is a good reason to borrow money. If you did not mark an X, explain why you think the situation is not a good reason to use credit.

- ☐ 1. Taking out a \$5,000 student loan for college tuition.

- ☐ 2. Charging dinner and movie tickets during a night out with your friends.

- ☐ 3. Buying a laptop that's on sale using the store's financing program.

- ☐ 4. Getting a loan to pay your credit-card bills.

- ☐ 5. Charging repairs to get your car running again.

- ☐ 6. Borrowing cash from a friend to buy some magazines.