

Activity 2.2: What is the Reason?

NAME:

DATE:

MEET MARIAH AND JESSE

Mariah is upset. Her mom said “no way!” to helping her get a credit card. Mariah pointed out that she has a part-time job at the mall to pay the bills and that she’s a junior now and will be going off to college soon—but her mom wouldn’t even discuss it.

Jesse dreads the thought of having to drive the family clunker next year when he gets his license. He doesn’t have a job, but he’s been saving for a few years and has \$2,500 now, which he was hoping to use to spend on a truck—until he actually started checking out truck prices. Jesse’s older brother said their parents might agree to co-sign a loan for him if he gets a job before then.

- A. What do you think is Mariah’s reason for getting a credit card?
- B. What do you think is Jesse’s reason for using a loan to buy a truck?
- C. Finally, what has prompted you to borrow money from friends or family?

Reason to Borrow Read about each reason on page 7 in Student Guide 2.	Mariah	Jesse	Me
Convenience	☐	☐	☐
Instant gratification	☐	☐	☐
Protection	☐	☐	☐
Emergencies	☐	☐	☐
Spreading out payments for expensive items	☐	☐	☐
Investments	☐	☐	☐
Credit history	☐	☐	☐
Special offers and perks	☐	☐	☐