

Money Management Self Assessment

NAME:

DATE:

Directions:

Use the following scale to assess your money management skills. Perform this self-assessment at least once a year.

5=Always 4=Usually 3=Sometimes 2=Occasionally 1=Never

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|------------------------|---|
| 1. | I conduct a personal values and spending analysis once a year. |
| 2. | I created a realistic spending plan based on personal values and spending analysis and adjust it yearly, if needed. |
| 3. | I put at least 10 percent of what I earn into a savings account. (PYF) |
| 4. | I have a savings account in my name and make regular deposits. |
| 5. | I adjust my spending plan to match my short-term, medium-term and long-term savings goals. |
| 6. | My spending plan includes a line item for emergencies and opportunities. |
| 7. | I balance my spending plan so expenses do not exceed income |
| 8. | I keep records of all of my purchases. |
| 9. | I track my spending to make sure I stay within my spending plan. |
| 10. | I compare my spending plan to my actual earned income and expenses every month. |
| 11. | I compare my receipts to my bank statement ("reconcile my account") to make sure there are no mistakes. |
| 12. | I evaluate my purchases based on my needs and not my wants. |
| 13. | My purchases are in line with my money values. |
| 14. | I always comparison shop. |
| 15. | I create a list when I go shopping and I stick to my list. |
| 16. | I avoid impulse buying. |
| 17. | I wait one day before committing to a purchase over \$50. |
| 18. | I pay my bills and return borrowed items on time to avoid unnecessary fees and penalties. |
| 19. | I make sure I have enough money in my account before I withdraw money, use my debit card, or write a check to avoid unnecessary fees. |
| 20. | (If I have a job) When I file income taxes, I only owe a small amount or receive a small refund. |
| TOTAL SCORE | |
| ASSESSMENT DATE | |