

Money Management Self Assessment

NAME:

DATE:

Directions:

Use the following scale to assess your money management skills. Perform this self-assessment at least once a year.

5=Always 4=Usually 3=Sometimes 2=Occasionally 1=Never

1. I conduct a personal values and spending analysis once a year.
2. I created a realistic spending plan based on personal values and spending analysis and adjust it yearly, if needed.
3. I put at least 10 percent of what I earn into a savings account. (PYF)
4. I have a savings account in my name and make regular deposits.
5. I adjust my spending plan to match my short-term, medium-term and long-term savings goals.
6. My spending plan includes a line item for emergencies and opportunities.
7. I balance my spending plan so expenses do not exceed income
8. I keep records of all of my purchases.
9. I track my spending to make sure I stay within my spending plan.
10. I compare my spending plan to my actual earned income and expenses every month.
11. I compare my receipts to my bank statement ("reconcile my account") to make sure there are no mistakes.
12. I evaluate my purchases based on my needs and not my wants.
13. My purchases are in line with my money values.
14. I always comparison shop.
15. I create a list when I go shopping and I stick to my list.
16. I avoid impulse buying.
17. I wait one day before committing to a purchase over \$50.
18. I pay my bills and return borrowed items on time to avoid unnecessary fees and penalties.
19. I make sure I have enough money in my account before I withdraw money, use my debit card, or write a check to avoid unnecessary fees.
20. (If I have a job) When I file income taxes, I only owe a small amount or receive a small refund.
TOTAL SCORE
ASSESSMENT DATE