

Calculating Profit or Loss #2

Have you made a profit or a loss?

Carefully read the worded questions below and answer the questions.

1. I buy something for \$20.00. I sell it for \$35.00.
 - a. Is it a profit or a loss? _____
 - b. How much? _____
2. I buy a book for \$8.00. I sell it for \$3.50.
 - a. Is it a profit or a loss? _____
 - b. How much? _____
3. I buy a pencil for \$2.15. I sell it for 65cents.
 - a. Is it a profit or a loss? _____
 - b. How much? _____
4. I bought a box of mangoes for \$18.86. I sold it for \$30.57.
 - a. Is it a profit or a loss? _____
 - b. How much? _____
5. I bought a pair of shoes for \$35.99. I sold it for \$17.99.
 - a. Is it a profit or a loss? _____
 - b. How much? _____

6. I buy a lipstick for \$11.00. I sell it for \$8.50.
- a. Is it a profit or a loss? _____
 - b. How much? _____
7. I sold a banana for \$2.05. If I bought it for 52cents.
- a. Is it a profit or a loss? _____
 - b. How much? _____
8. I sold a bicycle for \$500.00. If I bought it for \$650.00.
- a. Is it a profit or a loss? _____
 - b. How much? _____
9. I sold a box of twenty notebooks for \$41.55. If I bought them for \$31.65.
- a. Is it a profit or a loss? _____
 - b. How much? _____
10. I sold a tablet for \$999.00. If I bought it for \$799.99.
- a. Is it a profit or a loss? _____
 - b. How much? _____

Challenge

11. I make a profit of \$10.00 on a shirt. I bought it for \$7.00.
- a. How much did I sell it for? _____
12. I make a loss of \$5.00 on a pants. I bought it for \$84.50.
- a. How much did I sell it for? _____