PARTIAL EXAM

2020-2021

SUBJECT	SEMESTER	TEACHER
Business	3rd	Carol Chavez

PERIOD	SCORE	GRADE
2nd partial	/ 17	

Partial Exam	*Participation*	*Weekly Work*	*Self Evaluation*	*Final*	
50%	*20%*	*25%*	*5%*	*100%*	

I commit myself to answering this exam honorably based on my personal knowledge, looking forward to testing my own understanding of the subject after studying it. I will accept the fair grade that comes as a consequence of my answers, as well as the sanctions caused by any unethical behavior during the exam.

NAME_____ LIST NUMBER _____ DATE_____

READ THE INSTRUCTIONS CAREFULLY:

MATCH EACH TERM TO ITS DEFINITION AND NUMBER THEM.

___ **TEMPORARY UNEMPLOYEMENT**	1. Is the amount of goods and services the average citizen can buy.
___ **ECONOMICS**	2.Only work during a certain part of the year.
___ **GDP**	3. Contribution to state revenue
___ **STANDARD OF LIVING**	4. The total value of the goods and services produced in a country in a given years.
___ **NATIONAL DEBT**	5. The total amount of money a government owes.
___ **INFLATION**	6. When government´s revenue exceeds its expenditures during one year period.
___ **DEFLATION**	7. Are used to measure economic performance
___ **SEASONAL UNEMPLOYMENT**	8. Short period whitout a job, has little effect on the economy.
	9. Studies how society chooses to use resources to produce and distribute goods and services for people´s consumption.
___ **LONG TERM UNEMPLOYMENT**	
___ **TAXES**	10. Age, lack of knowledge, company changes, new technology can cause difficulties finding a job.
___ **ECONOMIC INDICATORS**	11. Government permitting too much money to circulate in the economy.
___ **BUDGET DEFICIT**	12. Is a general decrease in the cost of goods and services.
___ **BUDGET SURPLUS**	13. When the government spends more on programs than it collects in taxes.

14.- Name three business activities that do not have formal arrangement (do not pay taxes)

15.- What can be done to improve the standard of living in Mexico?

16.- Explain your experience in your job search, step by step

17.- Talking about economics, what do you think its going to change in Mexico after the pandemia?