

CLASSIFICATION ACTIVITY

Identify the following items as either a *fixed asset, current assets, liability, revenue or expense.*

Account Title	Classification
1. Electricity	
2. Discount Received	
3. Debtors - someone who owes the business	
4. Building	
5. Premises	
6. Bank Overdraft	
7. Cash in hand	
8. Creditors	
9. Loan from J. Jones	
10. Insurance	
11. Rent Received	
12. Fixtures & Fittings	
13. Rent and Rates	
14. Motor Vehicle	
15. Depreciation Expense	
16. Commissions Received	
17. Land	
18. Stock of goods	
19. Cash at bank	
20. Office Equipment	