

Trading Profit and Loss Account Review Assignment

INSTRUCTIONS: Identify whether the following items would be found in the trading account or the profit and loss account.

Delivery Expense	
Sales	
Closing Stock	
Discount Received	
Returns Inwards	
Returns Outwards	
Delivery Charges	
Rent Expense	
Wages	
Purchases	
Insurance	
Opening Stock	
Electricity	
Gross Profit	
Salaries	
Net Profit	
Sales Returns	
Purchases Returns	
Stock Drawings	
Commissions Received	