

1. Please complete the following table. Fill in the missing figures for Assets, Liabilities or Capital

Remember $A = L + C$
 $L = A - C$
 $C = A - L$

	Assets	=	Liabilities	+	Capital
A.	10,000		3,000		
B.	20,000		7,500		
C.	16,750				10,500
D.			4,350		12,680
E.	17,290				11,865
F.			6,709		17,294
G.			2,500		7,000

2. Read the following scenarios, please fill in the information in the table create below to balance the Accounting Equation.

- If Assets has 100,000 and Capital 70,000 how much is under the Liabilities account.
- If Capital is 8000 and Asset is 15000, what is the figure for Liabilities
- If Liabilities is 1500 and Capital is 5000, what is the figure for Asset.
- Sarah purchased a new van for the business. The van is valued 10,000. Sarah agreed to pay 6000 now and the balance at a later date.
- If Asset has 3300 and Liabilities has 500, what is the figure for Capital.

	Assets	=	Liabilities	+	Capital
A.					
B.					
C.					
D.					
E.					