

This mark will  
be given to  
you later by  
your teacher!!

# Business

## WHAT IS ECONOMICS?


“ Economics isn't  
really about money!

It isn't about what we *make* or *buy*,  
or even about what companies, governments,  
or even entire countries *make* or *buy*.

It's about *people*, their feelings,  
and behavior. And people are  
*the hardest things in the world*  
to understand. ”

# ECONOMICS IS THE STUDY OF HOW PEOPLE MAKE CHOICES.

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There is lots of stuff in  
the world  but you  
*can't have*  *everything*  
so you *have* to make *choices*.

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**YOU DECIDE:** should I spend my  
*allowance* on a *jacket* or *sneakers*?





What's the best way to spend my MONEY?

*(I want both, but I don't have enough cash.)*

What do I WANT and  
what do I NEED?

*(I want the sneakers but I need a jacket.)*

What will make me HAPPIEST?

*(If I buy the sneakers, I will look cool,  
and if I buy the jacket I will feel warm!)*



Economics is *interested* in how  
WE—children, adults, businesses, governments,  
and entire countries—*choose*.

*It also looks at the bigger picture*  
*our choices create* when we  
add them all together.



**What is economics?**

*click here*

