

Forms of Payment

Click and drag to match the forms of payment to the definition

| Credit Cards | Debit Cards | Cheques | E-transfer | Cash | Rewards/ Loyalty Programs |
|--------------|-------------|---------|------------|------|---------------------------|
|--------------|-------------|---------|------------|------|---------------------------|

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|---|--|
| A promise of payment linked to your bank account | |
| Offered by companies to customers to try and attract and keep customers | |
| Electronic method to transfer money between accounts | |
| Allows people to borrow money within a pre-set limit | |
| A card that allows people to use money from their bank account | |
| Bills and coins that can be used in exchange for a goods or services | |

For each form of payment, name at least one advantage and one disadvantage of using it.

| Form of Payment | Positive | Negative |
|----------------------------------|----------|----------|
| Credit Card | | |
| Debit Card | | |
| Cash | | |
| Cheque | | |
| E-transfer | | |
| Loyalty/ Reward Programmes | | |