

Understanding your payslip

1. What things should you see on your payslip?

- 1.
- 2.
- 3.
- 4.
- 5.

2. What deductions might be made from your pay?

- 1.
- 2.
- 3.
- 4.

3. What things should you check on your payslip?

- 1.
- 2.
- 3.
- 4.

4. Why do we pay National Insurance?

5. What is the difference between Gross Pay and Net pay?

6. Have a look at the payslip below and answer the following questions.

Employee Name	Employee ref no.	Employer name/ref
J Schmidt	379	Any employer xxx/xxxxxxx
Payments:	Deductions	To Date
80 hours @ £12.50 £1,000.00	Income tax £33.33	Taxable £3,000.00
1	National Insurance £40.44	Tax £100.00
		Nat ins £121.32
		Eers NI £139.50
		NI code A
		pay date 30/06/2014
		pay period 3
		tax code 1000L
		AB 12 34 56
		NI no AB 12 34 56
		Paid by BACS
TOTAL £1,000.00	TOTAL £73.77	NET PAY £926.23

7.

1. How many hours did this employee work?
2. How much National Insurance does he pay?
3. What was his total deductions from his pay?
4. What is his tax code?