Exercise 10

Read the opening remarks made by a company chairman at a board meeting. Complete the sentences with the words and phrases in the box.

bankruptcy	developing	don't have to	had to	have to	in other words
launched	needn't have	sales forecast	that said	to begin with	

Good morning, colleagues. _______________ , I'm sure that I _______________ stress the importance of our meeting this morning. As you know, the company ________________ file for _____________last month. I am, of course, aware that several of you opposed this action feeling that we _________________ acted so swiftly. _______________ , I feel I _______________ point out that the _________________ for this coming year is way below expectation, which reduced our options. So, where do we go from here? There is the possibility that our main competitors may be interested in taking over some of our business. Some of them have formally expressed in writing that they are interested in ________________ the product we _________________ in November. My door is always open; _________________ , please feel free to come and speak to me about this issue at any time.