

Withdrawing Money Transaction Practice

Fill in each table and solve for the bank account total. The first problem has been completed for you as an example.

1. If you have \$10.00 in your bank account and you withdraw \$6.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (-)	Amount Deposited or Withdrawn	=	Bank Account Total
\$10.00	+ / -	\$6.00	=	\$4.00

2. If you have \$7.00 in your bank account and you withdraw \$2.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (-)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / -		=	

3. If you have \$4.00 in your bank account and you withdraw \$1.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (-)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / -		=	

Withdrawing Money Transaction Practice (Continued)

Fill in each table and solve for the bank account total.

4. If you have \$17.00 in your bank account and you withdraw \$8.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (-)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / -		=	

5. If you have \$11.00 in your bank account and you withdraw \$3.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (-)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / -		=	

6. If you have \$15.00 in your bank account and you withdraw \$5.00, how much is in your bank account now?

Starting Bank Account Balance	Deposit (+) or Withdraw (-)	Amount Deposited or Withdrawn	=	Bank Account Total
	+ / -		=	

Completing a Transaction Register with Cash, Check, and Receipts (Continued)

Use the information below to complete the highlighted section of the register.

5. Over the course of this month, you have used your bank account several times.

Deposits



\$6.00, 10/03/2020, Bank

Withdrawals

Student Name Address City, State, Zip Code	Date: 10/7/2020	101
Pay to the order of <u>Carol Cowenstone</u>		\$ <u>30.00</u>
<u>Thirty dollars and no/100</u>		Dollars
Attainment Bank For <u>Birthday</u> 01347657819376548211	Student <u>101</u>	

\$30.00

Name Address City, State, Zip Code	Date: 10/20/2020	109
Pay to the order of <u>Student</u>		\$ <u>40.00</u>
<u>Forty dollars and no/100</u>		Dollars
Attainment Bank For <u>Luisa Sawyer</u> 3366966581145124755	109	

\$40.00



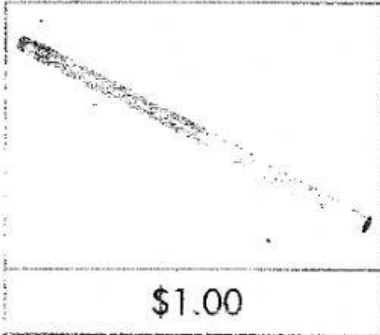
\$11.00, 10/30/2020, ATM

Check # or Code	Date	Description of Transaction	Withdrawal (-)		Deposit (+)		Balance
							\$30.00
Bank	10/3				6	00	
101	10/7	Carol's Birthday	30	00			
109	10/22	Babysitting			40	00	
ATM	10/30		11	00			

Budgeting Purchases

Choose the item(s) priced within your budget.

1. Budget: \$5.00



2. Budget: \$10.00



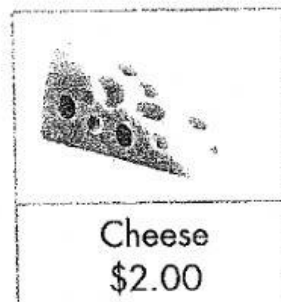
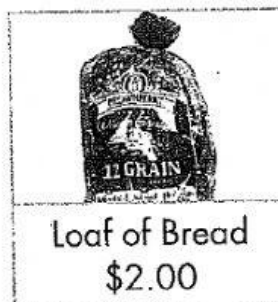
3. Budget: \$15.00



Budgeting Grocery List

Practice creating a grocery list with the items and their prices below.

- You have a budget of \$30.00 for this shopping trip. Choose five items to purchase while staying within your budget.



Grocery Items	Budget
	\$30.00
	—
	—
	—
	—
	—
Final Balance =	

Budgeting Bills and Savings

Track the information you learn by circling – for a withdrawal into an account or + for a deposit from an account next to the amount of money. Then, calculate the ending balance and answer the questions.

1. Christine created a budget so that she can save money for a new laptop. Each month, her job pays her \$400.00, she buys groceries for \$100.00, and she pays her phone bill for \$40.00. Christine's budget allows her to spend \$50.00 on other purchases. What is her ending balance to save?

Withdrawal (-)	Deposit (+)	Balance (=)
-	+	\$400.00
-	+	\$100.00
-	+	\$40.00
-	+	\$50.00
Final Balance = _____		

Christine wants to buy a laptop that costs \$880.00. If she follows her budget and saves the same amount each month. How many months will it take her to save \$880.00?

$$880 \div \frac{\text{Final Balance}}{\text{Number of months}} = \text{Number of months}$$