

VOCAB AND GRAMMAR REVIEW



New business

1. Complete each sentence with an appropriate economic term.

interest rate	balance of trade	exchange rate	gross domestic product (GDP)
government bureaucracy		inflation rate	tax incentives
	foreign investment		labour force
		unemployment rate	

1. If you plan to borrow money, you will want to know the *interest rate*.
2. In countries where the _____ is high, young people tend to study more.
3. How many yen to the euro? Do you know the _____ by any chance?
4. According to a recent survey, 12% of the _____ are earning less than the minimum wage.
5. So many forms to fill in just to import one photocopier! Nobody needs all this _____.
6. The higher the _____ of a country, the richer its people are.
7. When the value of a country's exports is greater than the value of its imports, we say that the _____ is 'favourable'.
8. Prices increased again last month, so the _____ rose to 5.3%.
9. Less government bureaucracy will encourage _____.
10. The government is offering attractive _____ to encourage foreign investment.

2. Make one sentence from the two sentences given.

1. We'll meet all the candidates. Then we'll decide how many to employ.
After we've met all the candidates, we'll decide how many to employ.
2. Julia will finish her report soon. I want to see it immediately.
I _____ as soon as _____.
3. I will not invite them anymore. They must apologise first.
I _____ until _____.
4. Perhaps we'll employ him. Let's contact his referees first.
Let's _____ before _____.
5. I'll type up the report. Then I'll give you a copy.
I'll _____ when I've _____.

6. You'll be on the plane. Read the contracts then.

_____ when _____.

7. Prices are going to increase soon. Let's buy now.

_____ before _____.

8. We'll win the contract. We'll inform our shareholders immediately.

As soon as _____.