

Types of Bank Accounts

Direction: Choose the correct answer.

1. This type of banking account is used for day-to-day transactions.

Savings

Checking

2. You can typically write checks against this type of account.

Savings

Checking

3. This type of account typically has an unlimited amount of transactions allowed.

CDs

Checking

4. You need this to open a personal bank account.

Your passport

Your social security number

5. Typically vacation and holiday accounts are this type of account.

Checking

Savings

6. For bank accounts CDs stand for.

Compact Disk

Certificates of Deposit

7. This type of account can only have six transfers per month.

Savings

Checking