Social science
The economy



1. Select the true sentence.

- Wants are things we require for basic living.
- Everybody has the same needs and wants.
- All the products and services required to cover our needs and wants are part of the economy.
- Only the products and services required to cover our wants are considered part of the economy.
- Needs are things we like to have, but are not required for living.



2. Choose the correct answer.

a) _____ companies have 50 to 250 workers.

b) _____ companies have more than 250 workers.

c) _____ have less than 50 workers.



3. Complete the text with a word from the list.



A company is like a giant puzzle made up of pieces called _____ _____ organize and coordinate the different departments:

- Marketing. This department creates _____ for products or services.
- Production. This department _____ the product or service the company sells.
- _____. This department manages the company's _____.
- _____ resources. This department employs and manages the company's _____
- _____. This department buys the _____ and services the company needs.

material | employees | advertising | money | Human | Purchase | department | Acoounts | creates | Managers

4. Which products and services do you use everyday? Listen to the audio file and choose the correct answer.

A Products: milk, bread, cake, pencils, a mobile phone, a telephone, a washing machine

B Services: classes, the school canteen, the bus, electricity, water, a restaurant

C Products: milk, bread, pencils, a watch, a mobile phone, a telephone, a washing machine

D Services: classes, the school canteen, a plane, electricity, water, the supermarket

E Products: milk, honey, pencils, a watch, a mobile phone, a computer, washing machine

F Services: classes, the school canteen, the bus, electricity, water, the supermarket

5. Read these sentences and choose the true ones.

A	It is an organization that offers products and services in exchange for making a profit.
B	It is giving people information about a product or a service using advertisements.
C	It often includes a memorable statement that summarizes the product or service.
D	It is all the activities involved in producing, selling and buying products.
E	It can generate interest and demand for a particular product or service.
F	It is a product we require for our basic needs.

6. Select the correct advertising techniques.

To repeat the message many times.	To repeat the same telephone number to contact.
Sometimes companies associate a product with a famous person.	To make long and amusing adverts.
To offer customers discounts, prizes or gifts when they buy products.	Go to an advertising agency to buy products or services.
To trick customers with false adverts to persuade them to buy something.	To exaggerate the benefits or advantages of a particular product or service.

