



UNIT 5: FURTHER PRACTICE

5.3.1. Match the words in column A with the definitions in column B.

A	B
1. Insurance	a. The person, group, or organization whose life or property is covered by an insurance policy.
2. Insured	b. Exposure to danger, harm, or loss.
3. Insurer	c. The practice or arrangement in which a company or government agency provides a guarantee of compensation for specified loss, damage, illness, or death in return for payment of a premium.
4. Policy	d. A person or company offering insurance policies in return for premiums; person or organization that insures.
5. Premium	e. The individual or firm that acquires and wants protection from the risk and generally in whose name an insurance policy is written.
6. Risk	f. The amount of money that has to be paid for an insurance policy.
7. Policyholder	g. In the insurance context, it is a written contract between the insured and the insurer.

5.3.1. Match the words in column A with the definitions in column B.

insurer	insured	cover	deductible
premium			

Each year, you must pay the (1)_____ on your car insurance policy to keep it active. If you're in an accident, you must first pay your (2)_____ and then the insurance company will often (3)_____ the remainder of the costs related to repairing your car.

The company offering the insurance policy is called the (4)_____ and the person who is covered by the policy is the (5)_____.





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5.3.3. Circle the best answer among A, B, C, D.

1. After losing his job, Tom had to live onfor 5 months before getting another job.

A. salary

B. social security

C. wage

D. pension

2. Insurance companies generally employ their.....to sell insurance to customers.

A. own agents

B. other middlemen

C. insurance brokers

D. all are right

3. You sell insurance in return for.....

A. commission

B. percentage of premiums

C. A & B are right.

D. A & B are wrong.

4. Insurance companies use the money.....people who suffer loss or damage.

A. to compensate

B. compensation

C. compensate

D. compensating

5. Some kinds of insurance contracts are....

A. fire, accident, injury, death

B. loss, damage, theft

C. A & B are right.

D. A & B are wrong.

THE END!

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