International Trade Vocabulary

Draw a line to match the word with its correct definition

Export -	Ensures that trade flows as smoothly, predictable and freely as possible
Import -	The ability of an individual or group to carry out a particular economic activity more efficiently than another activity
Net exports -	An accounting statement that records international transaction
Trade surplus -	The annual difference between a country's exports and imports
Trade deficit -	How much your currency is worth when you trade it for another country's currency.
Comparative advantage -	Bring (goods and services) into a country from abroad for sale
North American Free Trade Agreement (NAFTA)	the amount by which the value of a country's exports exceeds the cost of its imports.
World Trade Organization (WTO) -	Send (goods and services) to another country
Exchange rates -	the amount by which the cost of a country's imports exceeds the value of its exports.
Balance of payments -	A free trade zone for Mexico, Canada, and the US

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