1 Circle the correct option.

'The first thing I did when I opened a bank [1]*funding / balance / account* was to arrange for a(n) [2]*overdraft / cash point / debt*. That way I knew I could borrow from the bank when I ran out of money – rather than starve!'

'The [3]*funding / spending / transfer* for your time at college is a big issue. Many friends of mine took out a [4]*grant / fee / loan*. They're going to have to pay that back when they start earning, though. I've got a job so my [5]*outgoings / wages / costs* go towards supporting me during my studies. I hope I will have paid for everything by the time I finish.'

'It's very simple – you need to work out your [6]*bill / budget / bursary* for the week, month, term or year. Then you have to make sure you don't [7]*allow / debit / overspend*. Don't try to do the impossible though. If your [8]*allowances / cash / outgoings* are more than your [9]*earnings / fees / credit*, you're never going to make it work. Time to think again.'