MONEY

Task 1. MONEY. Choose the right answer.

1 . When you retire at the age of sixty-five, you receive a(n) . . . . . from the government.

a) allowance b) fine c) grant d) pension

2. If production in that factory exceeds the target, the workers get a . . . . .

a) bonus b) donation c) gratuity d) premium

3. Income tax is . . . . . to one's annual income.

a) associated b) based c) dependent d) related

4. The . . . . . of living has risen by 25% in the last six months.

a) cost b) expenditure c) expense d) price

5. The kidnappers demanded a . . . . . of $ 1,000,000.

a) fine b) penalty c) ransom d) reward

6. The World Bank has criticised the United States for not giving enough financial . . . . . to the East European countries.

a) aid b) allowance c) loan d) premium

7. You can . . . . . your basic wage by working longer hours.

a) effect b) help c) implement d) supplement

8. A salesman is paid a . . . . . on the goods he sells.

a) commission b) percentage c) provision d) salary

9. The President admitted taking . . . . . and had to resign.

a) bribes b) fees c) fines d) premiums

10. In our country . . . . . of $ 250 is paid weekly to a family with more than three children.

a) an allowance b) a fee c) an income d) a wage

LIVEWORKSHEETS

11. Mr Mean cannot bear to . . . . . even the smallest sum of money for a charity appeal.

a) give in b) let out c) part with d) pay off

12. Mr Rich earns $ 8,000 a month . . . . . and $ 5 000 a month net.

a) bulk b) gross c) mass d) wholesale

13. You can only , ... this postal order at a post office.

a) alter b) cash c) exchange d) pay

14. If they are not more careful with their accounts, they will go . . . . .

a) bankrupt b) broken c) penniless d) poor

15. The Finance Minister will be making a . . . . . today about new rates of income tax.

a) declaration b) notice c) statement d) talk

16. If I had another $ 25,000 a year, I would consider myself . . . . . .

a) well deserved b) well done c) well-made d) well off

17. All the workers in our firm get a Christmas . . . . . of $ 100.

a) bonus b) fine c) prize d) reward

18. Can you . . . . . .something for the orphans?" he asked, rattling a collecting-box.

a) give b) leave c) provide d) spare

19. Before starting a business, you have to raise the necessary . . . . .

a) capital b) currency c) investment d) savings

20. The usual reason for exemption from tax does not . . . . . in this case.

a) apply b) concern c) impose d) regard

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21. Mrs Unemployed is finding it difficult to pay the . . . . . on her insurance policy.

a) bonuses b) fees c) fines d) premiums

22. Our company made a record . . . . . last year.

a) benefit b) earn c) profit d) winning

23. While you are away from the office on business trips, you will be given a daily . . . . . of $ 50 towards meals and accommodation.

a) allowance b) fine c) permit d) reward

24. I hate the beginning of each year when all the . . . . . start coming in and I have to find the money to pay them all.

a) accounts b) bills c) estimates d) receipts

Task 2. MONEY. Put each of the following words or phrases into its correct place in the text.

banks beads buy coins change currency goods savings accounts depositing investments sell earn money shells exchange rate paper bills value

Money

Money is what people use to . . . . ..things. People spend money on . . . . . and services. Many people save part of their money by . . . . . it in a bank. People . . . . . money by performing services. They also earn money from . . . . . , including government bonds, and from . . . . .

. . . . . can be anything that people agree to accept in exchange for the things they . . . . . or the work they do. Ancient peoples used such varied things as . . . . . , ... , and cattle as money. Today, most nations use metal coins and . . . . . Different countries' . . . . . and bills look different and have different names.

A person can . .. . . his money for the money of any country according to the . . . . . Usually, such rates are set by the central . . . . . of a country. The . . . . . of

LIVEWORKSHEETS

a country's . . . . . may change, depending on the economic and political conditions in that count').

Task 3. MONEY. Match the definitions with the correct money word.

1. an allowance 2. a bonus 3. commission 4. a deposit

5. a dividend 6. an investment 7. a legacy 8. maintenance

9. an overdraft 10. a premium 11. royalties 12. a share

13. a mortgage

a) money paid to authors or inventors according to the sales of their work

b) a sum of money used to make more money from something that with increase in value

c) the money which a building society or bank lends to someone to buy a house

d) the money that a person pays to an insurance company to protect against loss or damage

e) money, usually from a relative, to live on

I) an additional payment which is a reward to those who work for a company for their extra work

g) the amount of money borrowed from a bank, greater than that which is in your account

h) money received from someone in his or her with

i) the amount of money that goes to a shareholder

j) money paid by divorced or separated people to support the former husband or wife

k) part of the value of a company that you may buy

l) part-payment of money which you make to stop the seller from selling his goods to others

LIVEWORKSHEETS

m) an amount of money, related to the value of goods sold, which is paid to a salesman for his services

Task 4. MONEY. Choose the correct answer.

1. The going . . . . . for the job is $ 7 an hour.

a) pay b) price c) rate d) wage

2. When you buy a house you can claim tax . . . . . on the mortgage.

a) aid b) assistance c) benefit d) relief

3. Inflation is the first problem that the new government will have to . . . . .

a) clasp b) grasp c) seize d) tackle

4. Mr Teenager's . . . . . will be held in trust for him until he is 21. Then he will be free to spend it.

a) dowry b) heirloom c) heritage d) inheritance

5. When the company was declared bankrupt, all its fixed . . . . . were claimed by its creditors.

a) assets b) benefits c) funds d) sums

6. Our country has never had a large . . . . . in its balance of payments.

a) abundance b) addition c) overflow d) surplus

7. Miss Cheating is in trouble because she has not paid her National Insurance . . . . . for ten years.

a) contributions b) subscriptions c) subsidies d) tributes

8. People in financial difficulties sometimes fall . . . . . to unscrupulous money lenders.

a) fool b) prey c) sacrifice d) scapegoat

LIVEWORKSHEETS

9. Because Mr Sacked has just lost his job, his aunt's legacy came as a useful . . . . .

a) advantage b) benefit c) profit d) windfall

10. The government has introduced . . . . . currency controls which will make it more difficult to holiday abroad.

a) extreme b) striking c) stringent d) strong

11. If you don't complete your income tax . . . . . , you may have to pay more than is necessary.

a) account b) document c) report d) return

12. As a result of increased productivity, the workers received a . . . . . pay increase.

a) fundamental b) palpable c) substantial d) tangible

13. $ 150? $ 250? Let's . . . . . the difference and say $200.

a) agree b) avoid c) decrease d) split

14. Newly . . . . . coins always look clean and shining.

a) minted b) woulded c) pressed d) printed

15. For some jobless people, joining the . . . . . queue is a humiliating experience.

a) benefit b) dole c) grant d) ration

16. If a man is legally separated from his wife, is he still . . . . . for her debts?

a) answerable b) bound c) chargeable d) liable

17. The two men . . . . . a coin to see who should take care of the business on the weekend.

a) hurled b) lobbed c) threw d) tossed

LIVEWORKSHEETS

18. No-one knows precisely how much she earns a month, but $ 4,000 can't be very . . . . . of the mark.

a) broad b) distant c) far d) wide

19. The . . . . . between the rich and the poor is very evident in the Western World.

a) deviation b) differentiation c) difference d) distance

20. The salary is $ 35,000 per annum, with annual . . . . . of $ 2,000 for five years.

a) annexes b) bonuses c) increments d) prizes

21. The government's policy is to . . . . . firms in trouble to prevent unemployment.

a) contribute b) endow c) grant d) subsidize

22. Being a teacher, I shop at stores which offer a . . . . . to teachers.

a) deduction b) discount c) rebate d) subsidy

23. Share prices on the Stock Exchange plunged sharply in the morning but . . . . . slightly in the afternoon.

a) recovered b) regained c) restored d) retrieved

24. The firm will go bankrupt if it cannot meet its . . . . . .

a) charges b) duties c) liabilities d) promises

25. Mr Businessman needed $ 10,000, but as his capital was . . . . . up in shares, he borrowed it from his bank.

a) bound b) knotted c) locked d) tied

LIVEWORKSHEETS