



Talking about risk

1 Complete the dialogue with one word in each gap.

- A:** I think we need to be prepared ¹ _____ all eventualities.
- B:** I agree. The worst ² _____ scenario is that we lose the contract. And that's a big deal.
- A:** It is. So, before the meeting we need to gather as much information as possible.
- B:** But that would be very ³ _____-consuming and expensive. The deadline's too short.
- A:** Yes, but we need to ⁴ _____ the unexpected. If we're prepared for anything, that will ⁵ _____ us more confidence.
- B:** That's true, but if we know our business well enough, we'll be able to deal with any issues as they ⁶ _____.
- A:** Do you think I'm being ⁷ _____?
- B:** Possibly. You're right, we do need to be aware of potential problems – that way we can ⁸ _____ all bases, but just not in great detail.
- A:** OK. I hope you're right.

Analysing risks

2 Choose the correct option in italics to complete the sentences.

- There's a medium level of *probability* / *method* / *radar* that it will happen. But if it does, we'll be prepared.
- What *effect* / *probability* / *methods* would we use to analyse the risks we're facing?
- This will likely *range* / *cause* / *establish* us a delay in manufacturing if we don't do something now.
- There's a *catastrophic* / *an urgent* / *a possible* need to deal with this issue as soon as possible.
- From our analysis we have *caused* / *mitigated* / *identified* two main areas of risk.
- I think that some of the problems may not be on our *impact* / *radar* / *plan*.

3 Match the sentences (1–6) in Exercise 2 with the functions (a–d).

- a** Talking about risk analysis ____ , ____
- b** Identifying risks ____
- c** Talking about probability and possible outcomes ____ , ____
- d** Deciding on action ____