

BANKING VOCABULARY



Match the words with the definitions.

- a. external capital ☐
- b. overdraft ☐
- c. statement ☐
- d. payee ☐
- e. interest ☐
- f. current account ☐
- g. direct debit ☐
- h. check ☐
- i. mortgage ☐
- j. revenue ☐
- k. credit rating ☐
- l. balance ☐

1. the difference between credits and debits in an account
2. written order to a bank to pay the stated sum from one's account
3. bank account from which money may be drawn at any time
4. money paid for the use of money lent
5. deficit in a bank account caused by withdrawing more money than is paid in
6. person to whom money is paid
7. a record of transactions in a bank account
8. a formal evaluation or an estimate of previous credit history which indicates their potential ability to repay any new loans.
9. a loan in which your property—most commonly your house—will be held by a bank or other moneylender as collateral
10. the amount of money your company makes from the sale of goods and services
11. the money that a company receives from outside sources
12. An arrangement for making payments, usually to an organization, in which your bank moves money from your account into the organization's account at regular times