

Principles of Accounts Table Completion

1. Instructions: Calculate and fill in the missing figures for the table below:

Year	Cost	Annual Depreciation	Accumulated Depreciation	Net Book Value
2019	60,000		12,000	
2020		9,600		38,400
2021	60,000		29,280	

(7 marks)

2. Instructions: Calculate and fill in the missing figures for the table below. The first example has been done for you.

Expenses Paid	Accrued Expenses	Prepaid Expenses	Income Statement	Balance Sheet Asset/Liability
<i>4000</i>	<i>250</i>	<i>-</i>	<i>4250</i>	<i>Liability: \$250</i>
3000		400		
6500			7,000	
2000		300		Asset: \$300
3200	300			Liability: \$300

(8 marks)