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Advanced_Grade-7_Commercial Math

An Introduction to Profit and Loss

Fill in the missing values of the table.

Cost	Revenue	Profit	Loss
$3,000	$6,000		
$2,515	$2,095		
$1,200	$1,200		
$5,496	$6,131		
$1,359	$1,693		
$9,169	$7,367		
$250	$730		
$59.17	$80.36		
$2,000		$500	
$1,900			$280
	$1,960	$698	
	$2,650		$960
$9,240		$1,300	
$200			$180
	$3,680	$310	
	$3,989		$389
$1,060		$130	

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1. Tim buys a car for $7,500 and sells it for a profit of $1,000. How much did he sell it for?

2. Aaron bought a stereo system for $55 and spends $8.45 on parts. He sells the system for $60. What is his profit/loss?

3. Mrs. Sam buys pencils for $15 per one hundred packs.
   a. If she sells them to her students for 10 cents each, what is her profit/loss?

   b. If she sells them to her students for 25 cents each, what is her profit/loss?

   c. What price should she sell them at to not make or lose any money?

LIVEWORKSHEETS