

Match the heading with the paragraphs:

1- the retailer

2- the partner

3- the manufacturer

Answer the following questions:

1- Why is the company doing well ? Para. 1

2- What is the key to successful manufacturing business? Para. 2

3- What do you need to sell luxury products ?

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'My first business failed. I went into business with my best friend, but it just didn't work. My new partner is simply a financial investor. I run the business on a day-to-day basis. But you need good people around you. I value my staff and the company is doing well because we are a strong team.'

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'I run a successful manufacturing business with three factories, thanks to careful management and not taking risks. Thinking about the future is the key. It's important to put money back into the business, but make sure you leave enough to pay your taxes and wages! We also try to invest in the local community, to put something back. We sponsor the local football team.'

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'Well, the customer is not god, but it is a good thing to believe they are always right. When you sell luxury products you need to charge high prices if you want to be taken seriously. But remember, high prices don't always mean making big profits. Shops and retail can be difficult to get right.'

True or False:

- 1- Companies can do well without strong team
- 2- Careful management can help in the success of a manufacturing business
- 3- High prices always mean making big profits