

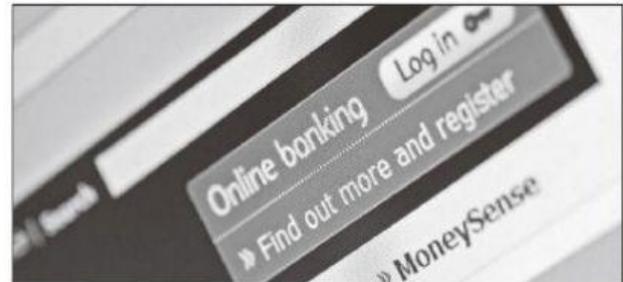
2A Spend or save?

1 VOCABULARY money

- a Complete the sentences with the correct verb in parentheses.
- 1 My sister wastes a lot of money on clothes she never wears. (wastes / saves)
 - 2 I can't _____ to buy a house of my own. (pay / afford)
 - 3 You'll have to _____ a lot of money if you want to travel around the world next year. (cost / save)
 - 4 Kevin _____ about \$2,500 a month at his new job. (wins / earns)
 - 5 That painting _____ a lot of money. (charges / is worth)
 - 6 My uncle is doing a bike ride to _____ money for charity. (raise / save)
 - 7 We still _____ the bank a lot of money. (owe / earn)
 - 8 Mary _____ \$5,000 from her grandfather when he died. (inherited / invested)
 - 9 The plumber _____ me \$250 to fix my shower. (cost / charged)
 - 10 Can you _____ me \$200 until I get paid? (borrow / lend)
- b Complete the sentences with the correct preposition.
- 1 I'll pay for the movie tickets if you get the snacks!
 - 2 They charged us \$5 _____ a bottle of water.
 - 3 They got _____ debt when they bought their new house.
 - 4 We borrowed some money _____ my parents.
 - 5 My grandparents always pay _____ cash.
 - 6 I don't mind lending money _____ family.
 - 7 They spent a lot of money _____ their son's education.
 - 8 Can I pay _____ credit card?
 - 9 Phil invested all his money _____ his own company.

- c Complete the advertisement with the words in the box.

ATM bank account bills coin loan mortgage salary taxes



What's so good about CASH Internet Banking plc

OUR ACCOUNT SERVICES

Open a ¹ bank account with us and we'll give you a free gift – you'll get a tablet computer if you earn over \$3,000 a month. Consult our online service 24/7 and use your card in the ² _____ of any bank to take out as much or as little money as you want. Do you have a lot of change? Use our free ³ _____ counter and deposit the total directly into your savings account. Does your company pay your ⁴ _____ directly into the bank? Then we won't charge you anything for your card. We'll even pay all your ⁵ _____ for you, free of charge.

OUR FINANCING SERVICES

Do you need to borrow money for a car, a vacation, or a new laptop? We'll give you a ⁶ _____ of up to \$10,000 for whatever you want to buy.

And how about a new house? We can give you a ⁷ _____ at one of the lowest interest rates on the market.

OUR EXTRA SERVICES

How much do you pay in ⁸ _____? Talk to our specialists to make sure you're paying the right amount – they can help you pay less.

Come to CASH Internet for the best accounts, the best services, and the best savings.

3 GRAMMAR present perfect and simple past

a Circle the correct answer.

- 1 I have never owed / never owed any money to the bank in my life.
- 2 They have charged / charged us too much for our meal last night.
- 3 I know some great cheap places to stay in Seoul. I've been / I went there a few times.
- 4 Paul hasn't inherited / didn't inherit anything from his grandmother when she died.
- 5 You've lent / you lent him money so many times, but he never pays you back!
- 6 How much has your TV cost / did your TV cost?
- 7 How many times have you wasted / did you waste money on clothes you never wear?
- 8 I haven't had / didn't have any coins, so I couldn't put any money in the parking meter.
- 9 Have you ever invested / Did you ever invest any money in a company?
- 10 My girlfriend has a high-paying job. She has earned / earned \$85,000 last year.

b Complete the dialogues with the correct form of the verbs in parentheses.

- 1 A When did your son buy his car? (buy)
B When he _____ his driving test last month. (pass)
- 2 A How much money _____ you _____ from your sister yesterday? (borrow)
B About \$100, but I already _____ it all. (spend)
- 3 A _____ you _____ a new house yet? (find)
B Yes, and the bank _____ to give me a mortgage. (agree)
- 4 A _____ you ever _____ any money to a friend? (lend)
B Only to my boyfriend when he _____ a new phone. (need)
- 5 A _____ your mother _____ an appointment with the doctor yet? (make)
B Yes, she _____ him yesterday and she's seeing him tomorrow. (call)

4 READING

a Read the first chapter of a book about Daniel Suelo once. Where did he decide to live?

- | | | | |
|----------------|--------------------------|------------------|--------------------------|
| 1 with friends | <input type="checkbox"/> | 3 in the country | <input type="checkbox"/> |
| 2 with family | <input type="checkbox"/> | 4 in a city | <input type="checkbox"/> |

The man who quit money

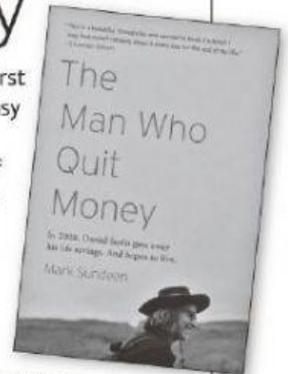
In the first year of the twenty-first century, a man standing by a busy road in the middle of the United States took his life savings out of his pocket – \$30 – laid it inside a phone booth, and walked away. He was 39 years old, came from a good family, and had been to college. He was not mentally ill, nor did he have any problems with drugs or alcohol. The decision was made by a man who knew exactly what he was doing.

In the twelve years since then, as the stock market has risen and fallen, Daniel Suelo has not earned, received, or spent a single dollar. In an era when anyone who could sign his name could get a mortgage, Suelo did not apply for loans. As public debt rose to eight, ten, and finally thirteen trillion dollars, he did not pay taxes, or accept any type of help from the government.

Instead he went to live in a cave in Utah, where he picks fruit and wild onions, collects animals that have been killed on the road, takes old food that has gone past its sell-by date out of trash cans, and is often fed by friends and strangers. "My philosophy is to use only what is freely given or discarded," he writes. While the rest of us try to deal with taxes, mortgages, retirement plans, and bank accounts, Suelo no longer even has an ID card.

Daniel is not a typical tramp. He often works – but refuses to be paid. Although he lives in a cave, he is extremely social, remains close to friends and family, and has discussions with strangers on his website which he checks at the local library. He has ridden his bike long distances, traveled on freight trains, hitchhiked through nearly every state in the United States, worked on a fishing boat, collected mussels from Pacific beaches, caught salmon in streams in Alaska, and spent three months living in a tree after a storm.

"I know it's possible to live with zero money," Suelo declares. And he says you can live well.





b Read the chapter again and choose the correct answers.

- 1 What do we learn about the man in the first paragraph?
 - a He had just left school.
 - b** He had thought about his actions carefully.
 - c He had had a difficult childhood.
- 2 What has Daniel Suelo done since he changed his life?
 - a He has gotten into debt.
 - b He has bought a house.
 - c He hasn't used any money.
- 3 How does he get enough to eat?
 - a He finds food.
 - b His family cooks for him.
 - c He buys food.
- 4 What's Daniel Suelo like?
 - a He's shy.
 - b He's lazy.
 - c He's outgoing.
- 5 How does he get from one place to another?
 - a He rides his bike everywhere.
 - b He uses different methods of transportation.
 - c He always uses trains.

c Look at the **highlighted** words and phrases. What do you think they mean? Use your dictionary to look up their meaning and pronunciation.

d Complete the sentences with one of the **highlighted** words or phrases.

- 1 Clean fresh water often comes from mountain streams.
- 2 It's important to have a _____ for when you get old.
- 3 The giant fish sculptures in Rio were made using _____ plastic bottles.
- 4 The early nineteenth century was an important _____ for opera.
- 5 He has shares in some companies, so he's interested in what happens on the _____.
- 6 You might get sick if you eat food after its _____.

5 LISTENING

a **1Checker** Listen to four speakers talking about how they manage on their incomes. Match the speakers with their situation.

- | | | |
|-----------|----------|---|
| Speaker 1 | <u>d</u> | a a single parent |
| Speaker 2 | — | b a family with children |
| Speaker 3 | — | c a single retired person on a pension |
| Speaker 4 | — | d a young person who lives with his / her parents |

b Listen again and mark the sentences T (true) or F (false).

Speaker 1

- | | |
|--------------------------------|----------|
| 1 He doesn't earn much money. | <u>F</u> |
| 2 He saves most of his salary. | — |

Speaker 2

- | | |
|---|---|
| 3 She doesn't own the house where she lives. | — |
| 4 She thinks money is more important than family. | — |

Speaker 3

- | | |
|--------------------------------|---|
| 5 He can't live on his income. | — |
| 6 He isn't in debt. | — |

Speaker 4

- | | |
|---|---|
| 7 She only works in a store on the weekends. | — |
| 8 She spends most of her money on her children. | — |

c Listen again with the audioscript on p. 69.

USEFUL WORDS AND PHRASES

Learn these words and phrases.

- backer /'bækə/
- billionaire /'bɪljənɪə/
- brand /brænd/
- customer /'kʌstəmə/
- entrepreneurial /ˌɒntrəprəʊ'nəriəl/
- low-paying /ləʊ 'peɪɪŋ/
- rejection /rɪ'dʒekʃn/
- salesman /'seɪlzmən/
- self-made /self'meɪd/
- wealthy /'welθi/