

Exercise (5-6):

The following balances were extracted from the books of AL Maha Cleaning Services at 31st December, 2020:

	BD		BD
Cash	11,200	Withdrawals	800
Accounts Receivable	2,000	Service revenues	8,300
Office Equipment	6,000	Wages Expense	600
Supplies	4,000	Utilities Expense	500
Accounts Payable	4,000	Supplies Expense	100
Capital	10,000	Rent Expense	300
Investment during the year	3,200		

You are required to prepare the following:

- 1- Income Statement.
- 2- Statement of Owner's Equity.
- 3- Balance Sheet as at Dec, 31 2020.

Income Statement

Revenue :		
Expenses :		
Total Expenses		
Net Income		

Statement of Owner's Equity

Balance Sheet

Current Assets :			Liabilities :		
			Total Liabilities		
Total Current Assets					
Fixed Assets			Owners Equity :		
Total Fixed Assets					
Total Assets			Total liabilities & O.E		