

YPF SOCIEDAD ANONIMA
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020, 2019 AND 2018
(Amounts expressed in millions of Argentine Pesos)



	Notes	2020	2019	2018
ASSETS				
Noncurrent Assets				
Intangible assets	7	39,119	37,179	20,402
Property, plant and equipment	8	1,379,527	1,069,011	699,087
Right-of-use assets	9	44,081	61,391	—
Investments in associates and joint ventures	10	107,112	67,590	32,686
Deferred income tax assets, net	16	2,629	1,583	301
Other receivables	12	14,657	11,789	9,617
Trade receivables	13	8,531	15,325	23,508
Total noncurrent assets		1,595,656	1,263,868	785,601
Current Assets				
Assets held for disposal	3	494	—	3,189
Inventories	11	100,137	80,479	53,324
Contract assets	23	871	203	420
Other receivables	12	34,369	36,192	21,867
Trade receivables	13	108,146	118,077	72,646
Investment in financial assets	6	28,934	8,370	10,941
Cash and cash equivalents	14	54,618	66,100	46,028
Total current assets		327,569	309,421	208,415
TOTAL ASSETS		1,923,225	1,573,289	994,016
SHAREHOLDERS' EQUITY				
Shareholders' contributions		10,385	10,572	10,518
Reserves, other comprehensive income and retained earnings		666,845	531,977	348,682
Shareholders' equity attributable to shareholders of the parent company		677,230	542,549	359,200
Non-controlling interest		6,165	5,550	3,157
TOTAL SHAREHOLDERS' EQUITY		683,395	548,099	362,357
LIABILITIES				
Noncurrent Liabilities				
Provisions	15	186,488	144,768	83,388
Deferred income tax liabilities, net	16	119,609	97,231	91,125
Contract liabilities	23	—	294	1,828
Income tax liability	16	3,571	3,387	—
Taxes payable	17	215	1,428	2,175
Salaries and social security	18	3,860	—	—
Lease liabilities	19	24,172	40,391	—
Loans	20	527,575	419,651	270,252
Other liabilities	21	2,961	703	549
Accounts payable	22	710	2,465	3,373
Total noncurrent liabilities		869,161	710,318	452,690
Current Liabilities				
Liabilities associated with assets held for disposal	3	—	—	3,133
Provisions	15	6,133	5,460	4,529
Contract liabilities	23	6,824	7,404	4,996
Income tax liability	16	740	1,964	357
Taxes payable	17	15,764	11,437	10,027
Salaries and social security	18	14,934	10,204	6,154
Lease liabilities	19	22,098	21,389	—
Loans	20	150,731	107,109	64,826
Other liabilities	21	9,062	1,310	722
Accounts payable	22	144,383	148,595	84,225
Total current liabilities		370,669	314,872	178,969
TOTAL LIABILITIES		1,239,830	1,025,190	631,659
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		1,923,225	1,573,289	994,016

Accompanying notes are an integral part of consolidated financial statements