

# Professional Communication

## Quiz 1 – Class A

### A. Types of Business

*Read each statement and decide if the statement is TRUE or FALSE.*

1. A corporation is a business that is a separate accounting entity, a separate legal entity and the owners have managerial authority over the company.
2. A sole proprietorship is owned by one person who has managerial authority, is considered a separate legal entity but is not a separate accounting entity.
3. A general partnership is like a sole proprietorship in every way except that it has indefinite existence.
4. In all three types of business, the owners are legally liable for any problems, debts, or taxes.

### B. Scope and Types of Managers

*Choose the best answer for each question.*

1. Which of the following is **NOT** an example of an Interpersonal Manager?
2. Which of the following is **NOT** an example of an Informational Manager?
3. Which of the Following **IS** an example of a Decisional Manager?

### C. Business Sectors where managers work

*Choose the best answer for each question.*

1. Sam works for a company responsible to ensure the safety of citizens. His company is not concerned with profit and is not responsible to investors. The company is owned by a local government entity.
2. Jenny works for a company that seeks the welfare of their stakeholders. This company uses both paid and volunteer staff. Any profits made by the company are re-invested back into the company to broaden its ability to have a positive impact in the community.
3. George works for a company that is responsible to a group of shareholders who expect regular reports on the profits made over time.