

## Calculating Deductions and Net Pay

**Instructions:** 1. Calculate Before-Tax Deductions (if there are any).

2. Calculate the Gross Taxable Income
3. Calculate Provincial Income Tax (10.5%), Federal Income Tax (15%), and EI (1.58%)
4. Calculate CPP (Gross Taxable annual - \$3500 annual)(5.70%) for 1 week
5. Calculate Total Taxes, EI and CPP
5. Calculate Total Deductions (Taxes, EI, CPP and Before Tax Deductions)
6. Calculate Net Pay

1. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Employee:		Pay Begin Date: 08/17/2022		Net Pay:
		Pay End Date: 08/23/2022		Cheque Date: 08/23/2022
General			Taxes Data	
Employee ID:		Job Title:		Description
Address:		Pay Rate: \$800/week Annual: \$41600		Federal
				Claim Code
				1
Hours and Earnings			Before-Tax Deductions	
	Current		Description	Amt.
Description	Rate	Gross Earnings	Union Dues	\$4.16
			Pension	\$13.59
Regular	\$800/week	\$800/week	Total	
Paycheque Summary			Taxes	
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$800/week				
			Description	Current
			Federal	
			Provincial	
			CPP	
			EI	
			Total	

2. Calculate the deductions and net pay on the following pay stub:

<b>Employee Name:</b>						
<b>Company:</b>		<b>Pay Begin Date:</b> 08/17/2022		<b>Net Pay:</b>		
		<b>Pay End Date:</b> 08/23/2022		<b>Cheque Date:</b> 08/23/2022		
<b>General</b>				<b>Taxes Data</b>		
<b>Employee ID:</b>		<b>Job Title:</b>		<b>Description</b>	<b>Federal</b>	
<b>Address:</b>		<b>Pay Rate:</b> \$350/week <b>Annual:</b> \$18200		<b>Claim Code</b>	<b>1</b>	
<b>Hours and Earnings</b>			<b>Before-Tax Deductions</b>		<b>Taxes</b>	
	<b>Current</b>		<b>Description</b>	<b>Amt.</b>	<b>Description</b>	<b>Current</b>
<b>Description</b>	<b>Rate</b>	<b>Gross Earnings</b>	Union Dues	\$0	Federal	
			Pension	\$5	Provincial	
Regular	\$350/week	\$350/week	Total		CPP	
					EI	
<b>Paycheque Summary</b>						
<b>Gross Earnings</b>	<b>Taxable Gross</b>	<b>Total Taxes, CPP, and EI</b>	<b>Total Deductions</b>	<b>Net Pay</b>		
\$350/week						

3. Calculate the deductions and net pay on the following pay stub:

<b>Employee Name:</b>																							
<b>Company:</b>		<b>Pay Begin Date:</b> 08/17/2022	<b>Net Pay:</b>																				
		<b>Pay End Date:</b> 08/23/2022	<b>Cheque Date:</b> 08/23/2022																				
<b>General</b>			<b>Taxes Data</b>																				
<b>Employee ID:</b>		<b>Job Title:</b>	<b>Description</b>	<b>Federal</b>																			
<b>Address:</b>		<b>Pay Rate:</b> \$1000/week <b>Annual:</b> \$52000	<b>Claim Code</b>	1																			
<b>Hours and Earnings</b>			<b>Taxes</b>																				
<table border="1"> <thead> <tr> <th></th> <th colspan="2">Current</th> </tr> </thead> <tbody> <tr> <td><b>Description</b></td> <td><b>Rate</b></td> <td><b>Gross Earnings</b></td> </tr> <tr> <td>Regular</td> <td>\$1000/week</td> <td>\$1000/week</td> </tr> </tbody> </table>				Current		<b>Description</b>	<b>Rate</b>	<b>Gross Earnings</b>	Regular	\$1000/week	\$1000/week	<table border="1"> <thead> <tr> <th colspan="2">Before-Tax Deductions</th> </tr> <tr> <th><b>Description</b></th> <th><b>Amt.</b></th> </tr> </thead> <tbody> <tr> <td>Union Dues</td> <td>\$5.25</td> </tr> <tr> <td>Pension</td> <td>\$25.00</td> </tr> <tr> <td>Total</td> <td></td> </tr> </tbody> </table>		Before-Tax Deductions		<b>Description</b>	<b>Amt.</b>	Union Dues	\$5.25	Pension	\$25.00	Total	
	Current																						
<b>Description</b>	<b>Rate</b>	<b>Gross Earnings</b>																					
Regular	\$1000/week	\$1000/week																					
Before-Tax Deductions																							
<b>Description</b>	<b>Amt.</b>																						
Union Dues	\$5.25																						
Pension	\$25.00																						
Total																							
<b>Paycheque Summary</b>																							
<b>Gross Earnings</b>	<b>Taxable Gross</b>	<b>Total Taxes, CPP, and EI</b>	<b>Total Deductions</b>	<b>Net Pay</b>																			
\$1000/week																							

4. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	

General			Taxes Data	
Employee ID:	Job Title:		Description	Federal
Address:	Pay Rate: \$899.48/week Annual: \$46773		Claim Code	1

Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$5	Federal	
			Pension	\$23.75	Provincial	
Regular	\$899.48/week	\$899.48/wk	Total		CPP	
					EI	
					Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$899.48/week				

5. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	

General			Taxes Data	
Employee ID:	Job Title:		Description	Federal
Address:	Pay Rate: \$753/week Annual: \$39156		Claim Code	1

Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$0	Federal	
			Pension	\$0	Provincial	
Regular	\$753/wk	\$753/wk	Total		CPP	
					EI	
					Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$753/wk				

6. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	

General			Taxes Data	
Employee ID:	Job Title:		Description	Federal
Address:	Pay Rate: \$1000/week Annual: \$52000		Claim Code	1

Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		Description	Amt.	Description	Current
Description	Rate	Gross Earnings	Union Dues	\$5.25	Federal	
			Pension	\$25.00	Provincial	
Regular	\$1000/week	\$1000/week	Total		CPP	
					EI	
					Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$1000/week				