

Calculating Deductions and Net Pay

Instructions:

1. Calculate Before-Tax Deductions (if there are any).
2. Calculate the Gross Taxable Income
3. Calculate Provincial Income Tax (10.5%), Federal Income Tax (15%), and EI (1.58%)
4. Calculate CPP (Gross Taxable annual - \$3500 annual)(5.70%) for 1 week
5. Calculate Total Taxes, EI and CPP
6. Calculate Total Deductions (Taxes, EI, CPP and Before Tax Deductions)
7. Calculate Net Pay

1. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022	Net Pay:		
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022		
General				
Employee ID:		Job Title:		
Address:		Pay Rate: \$800/week Annual: \$41600		
Hours and Earnings				
		Current		
Description	Rate	Gross Earnings		
Regular	\$800/week	\$800/week		
Before-Tax Deductions				
Description		Amt.		
Union Dues		\$4.16		
Pension		\$13.59		
Total				
Taxes Data				
Description		Federal		
Claim Code		1		
Taxes				
Description		Current		
Federal				
Provincial				
CPP				
EI				
Total				
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$800/week				

2. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022	Net Pay:		
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022		
General				
Employee ID:		Job Title:		
Address:		Pay Rate: \$350/week Annual: \$18200		
Hours and Earnings				
		Current		
Description	Rate	Gross Earnings		
Regular	\$350/week	\$350/week		
Before-Tax Deductions				
Description		Amt.		
Union Dues		\$0		
Pension		\$5		
Total				
Taxes Data				
Description		Federal		
Claim Code		1		
Taxes				
Description		Current		
Federal				
Provincial				
CPP				
EI				
Total				
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$350/week				

3. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022	Net Pay:		
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022		
General				
Employee ID:		Job Title:		
Address:		Pay Rate: \$1000/week Annual: \$52000		
Hours and Earnings				
		Current		
Description	Rate	Gross Earnings		
Regular	\$1000/week	\$1000/week		
Before-Tax Deductions				
Description		Amt.		
Union Dues		\$5.25		
Pension		\$25.00		
Total				
Taxes Data				
Description		Federal		
Claim Code		1		
Taxes				
Description		Current		
Federal				
Provincial				
CPP				
EI				
Total				
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$1000/week				

4. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description: Federal
Address:		Pay Rate: \$899.48/week		Claim Code: 1
Annual: \$46773				
Hours and Earnings			Before-Tax Deductions	
		Description Amt.		Taxes
Description	Rate	Gross Earnings	Union Dues \$5	Description Current
Regular	\$899.48/week	\$899.48/wk	Pension \$23.75	Federal
			Total	Provincial
				CPP
				EI
				Total
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$899.48/week				

5. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description: Federal
Address:		Pay Rate: \$753/week		Claim Code: 1
Annual: \$39156				
Hours and Earnings			Before-Tax Deductions	
		Description Amt.		Taxes
Description	Rate	Gross Earnings	Union Dues \$0	Description Current
Regular	\$753/wk	\$753/wk	Pension \$0	Federal
			Total	Provincial
				CPP
				EI
				Total
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$753/wk				

6. Calculate the deductions and net pay on the following pay stub:

Employee Name:				
Company:	Pay Begin Date: 08/17/2022		Net Pay:	
	Pay End Date: 08/23/2022		Cheque Date: 08/23/2022	
General			Taxes Data	
Employee ID:		Job Title:		Description: Federal
Address:		Pay Rate: \$1000/week		Claim Code: 1
Annual: \$52000				
Hours and Earnings			Before-Tax Deductions	
		Description Amt.		Taxes
Description	Rate	Gross Earnings	Union Dues \$5.25	Description Current
Regular	\$1000/week	\$1000/week	Pension \$25.00	Federal
			Total	Provincial
				CPP
				EI
				Total
Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
\$1000/week				