Calculating Deductions and Net Pay

Instructions:
1. **Calculate Before-Tax Deductions (if there are any).**
2. **Calculate the Gross Taxable Income**
3. **Calculate Provincial Income Tax (10.5%), Federal Income Tax (15%), and EI (1.58%)**
4. **Calculate CPP (Gross Taxable annual - $3500 annual)(5.70%) for 1 week**
5. **Calculate Total Taxes, EI and CPP**
5. **Calculate Total Deductions (Taxes, EI, CPP and Before Tax Deductions)**
6. **Calculate Net Pay**

1. Calculate the deductions and net pay on the following pay stub:

Employee Name:		
Company:	Pay Begin Date: 08/17/2022	Net Pay:
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022

General		Taxes Data	
Employee ID:	Job Title:	Description	Federal
Address:	Pay Rate: $800/week Annual: $41600	Claim Code	1

Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		**Description**	**Amt.**	**Description**	**Current**
Description	**Rate**	**Gross Earnings**	Union Dues	$4.16	Federal	
			Pension	$13.59	Provincial	
Regular	$800/week	$800/week	Total		CPP	
					EI	
					Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
$800/week				

2. Calculate the deductions and net pay on the following pay stub:

Employee Name:		
Company:	Pay Begin Date: 08/17/2022	Net Pay:
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022

General		Taxes Data	
Employee ID:	Job Title:	Description	Federal
Address:	Pay Rate: $350/week Annual: $18200	Claim Code	1

Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		**Description**	**Amt.**	**Description**	**Current**
Description	**Rate**	**Gross Earnings**	Union Dues	$0	Federal	
			Pension	$5	Provincial	
Regular	$350/week	$350/week	Total		CPP	
					EI	
					Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
$350/week				

3. Calculate the deductions and net pay on the following pay stub:

Employee Name:		
Company:	Pay Begin Date: 08/17/2022	Net Pay:
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022

General		Taxes Data	
Employee ID:	Job Title:	Description	Federal
Address:	Pay Rate: $1000/week Annual: $52000	Claim Code	1

Hours and Earnings			Before-Tax Deductions		Taxes	
	Current		**Description**	**Amt.**	**Description**	**Current**
Description	**Rate**	**Gross Earnings**	Union Dues	$5.25	Federal	
			Pension	$25.00	Provincial	
Regular	$1000/week	$1000/week	Total		CPP	
					EI	
					Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
$1000/week				

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4. Calculate the deductions and net pay on the following pay stub:

Employee Name:		
Company:	Pay Begin Date: 08/17/2022	Net Pay:
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022

General	
Employee ID:	Job Title:
Address:	Pay Rate: $899.48/week Annual: $46773

Taxes Data	
Description	Federal
Claim Code	1

Hours and Earnings		
	Current	
Description	**Rate**	**Gross Earnings**
Regular	$899.48/week	$899.48/wk

Before-Tax Deductions	
Description	**Amt.**
Union Dues	$5
Pension	$23.75
Total	

Taxes	
Description	**Current**
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
$899.48/week				

5. Calculate the deductions and net pay on the following pay stub:

Employee Name:		
Company:	Pay Begin Date: 08/17/2022	Net Pay:
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022

General	
Employee ID:	Job Title:
Address:	Pay Rate: $753/week Annual: $39156

Taxes Data	
Description	Federal
Claim Code	1

Hours and Earnings		
	Current	
Description	**Rate**	**Gross Earnings**
Regular	$753/wk	$753/wk

Before-Tax Deductions	
Description	**Amt.**
Union Dues	$0
Pension	$0
Total	

Taxes	
Description	**Current**
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
$753/wk				

6. Calculate the deductions and net pay on the following pay stub:

Employee Name:		
Company:	Pay Begin Date: 08/17/2022	Net Pay:
	Pay End Date: 08/23/2022	Cheque Date: 08/23/2022

General	
Employee ID:	Job Title:
Address:	Pay Rate: $1000/week Annual: $52000

Taxes Data	
Description	Federal
Claim Code	1

Hours and Earnings		
	Current	
Description	**Rate**	**Gross Earnings**
Regular	$1000/week	$1000/week

Before-Tax Deductions	
Description	**Amt.**
Union Dues	$5.25
Pension	$25.00
Total	

Taxes	
Description	**Current**
Federal	
Provincial	
CPP	
EI	
Total	

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP, and EI	Total Deductions	Net Pay
$1000/week				

LIVEWORKSHEETS