

QUIZ 4

VOCABULARY: FINANCIAL TERMS

1 Complete this report with the terms from the box.

bankruptcy	/	debt	/	dividend	/	earnings per share
/ forecast		/	investment	/		pre-tax profits
profit margin		/	recession	/		shares

Overall, it has not been a particularly good year for Bornan Engineering. (1)_____ are up by only €1.5 million, and the (2)_____ for the next quarter is rather gloomy. However, despite the effects of the global (3)_____, the (4)_____ have increased to €0.56, from €0.49 last year. The meeting of shareholders has approved the payment of a total (5)_____ of €0.12 per share.

We do not plan to issue new (6)_____ in the immediate future as we have decided to halt our expansion in Central Asia. However, we shall continue to increase our (7)_____ in plant and equipment in all our markets.

Our performance in Slovenia has improved significantly owing to two factors. Firstly, our biggest competitor went into (8)_____. Secondly, as a result of using a new distributor, our costs fell, giving us a (9)_____ of 30 percent on our main product line. We will use any extra cash to reduce the level of our (10)_____.