

Exercises 3

The following balances were extracted from the books of Sinar Bhd as at 31 December 20x1:

	RM
Administrative expenses	421,600
Distribution cost	278,200
Finance cost	7,250
Tax expense	220,000
Cost of sales	878,750
Sales	2,966,500
Investment income	62,500

Required:

Prepare the Statement of Profit or Loss and Other Comprehensive Income for the year ended 31 December 20x1 in a form suitable for publication and compliance with the Company Act 2016.



***Important note:**

- 1) Please add commas (,) to show the thousands separator. Eg: 1,250,300
- 2) Show the cost or expenses items in brackets. Eg: (70,500)
- 3) Do not put the symbol RM at the beginning of the number.

**Statement of Profit or Loss and Other Comprehensive Income
for the year ended 31 December 20x1**

	RM
Sales	2,966,500
Gross profit	
Distribution cost	(278,200)
Operating profit	
Profit before tax	
Profit after tax	