



LICEO ALBONOR BILINGUAL EDUCATIONAL UNIT

STUDENT'S NAME: _____

GRADE: _____

TEACHER: Mrs. Lourdes Velez

DATE: _____

1.- READ AND WRITE DEFINITIONS ABOUT THE NEXT WORDS RELATED TO ECUADOR ECONOMIC CRISIS.

- 1.- revenue _____
- 2.- expenditure _____
- 3.- Budget _____
- 4.- investment _____

2.- READ AND COMPLETE USING THE CORRECT WORDS.

Petroleum and Natural Gas

Petroleum was the single most important element in the Ecuadorian _____, accounting for over 14 percent of the GDP in 1986, two-thirds of all export **revenues** in that year, and much of the **investment**. In 1987 petroleum and _____ together accounted for only about 8 percent of GDP because of a significant drop in petroleum production, but estimates for 1988 indicated that petroleum _____ had risen, exceeding its 1986 level. Although Ecuador's level of _____ in the late 1980s ranked near the bottom of the thirteen members of OPEC, it exceeded all countries in Latin America except _____ and Venezuela.

3.- WRITE ABOUT ECUADOR'S NATURAL RESOURCES.

1.- WRITE FIVE ECUADOR'S NATURAL RESOURCES

2.- WRITE THREE WATER RESERVOIRS

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3.- WRITE FIVE MINING RESOURCES

4.- WRITE FOUR ENERGY RESOURCES

4.- ANSWER THE NEXT QUESTIONS ABOUT ECONOMY IN ECUADOR.

1.- What were the largest part of the service sector?

2.- What were the functions of the Central Bank?

3.- What were the functions of The Monetary Board?

4.- What do The Bank Superintendency do?

5.- WRITE THE MEANING OF THE NEXT WORDS.

A) GDP _____

B) OPEC _____

C) CEPE _____

D) BEV _____

