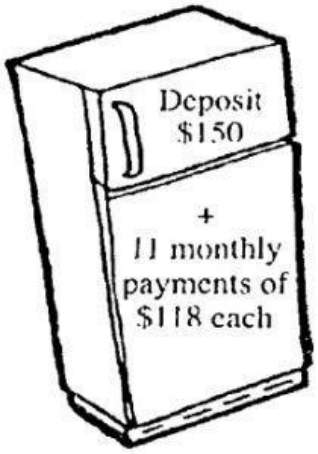


Mrs. Allen bought a refrigerator on a payment plan. She made a deposit of $150 and paid the balance in 11 monthly payments of $118 each.

(a) Calculate the total amount of the monthly payments.

Answer: $ _____ [2]

(b) Calculate the total cost of the refrigerator using the payment plan.

Answer: $ _____ [2]

If Mrs. Allen had paid the cash price of the refrigerator she would have saved $130.

(c) Calculate the cash price of the refrigerator.

Answer: $ _____ [2

LIVEWORKSHEETS



M & G Appliance Centre sells a stove at a cash price of $1,500. It can also be bought on hire purchase. The hire purchase plan requires a deposit of 10% of the cash price and 12 equal monthly payments of $125 each. Mrs. Smith decided to use the Hire Purchase plan.

Calculate

(a) the total amount of the monthly payments,

Answer: $ _____ [2]

(b) the amount of her deposit,

Answer: $ _____ [2]

(c) the total cost of the stove using the Hire Purchase plan,

Answer: $ _____ [2]

(d) the amount of money to be saved by paying cash.

Answer: $ _____ [2]

LIVEWORKSHEETS