

6 COMPANY LAW 2, p.19

6.1 Complete the table.

(1) _____ companies:	Public companies:	
<ul style="list-style-type: none"> can't sell shares on the (2) _____ 	in the UK	in the US
	<ul style="list-style-type: none"> are called public (3) _____ companies or (4) _____ companies. 	<ul style="list-style-type: none"> are called SEC-registered companies or (6) _____ companies.
	<ul style="list-style-type: none"> produce (5) _____ reports. 	<ul style="list-style-type: none"> produce (7) _____ reports.
	<ul style="list-style-type: none"> publish an (8) _____ and hold an (9) _____ 	

6.1 Write the words to match the following definitions.

- _____ : behavior that breaks the law
- _____ : sales revenue minus the cost of sales, before deductions for administration expenses, interest charges, etc.
- _____ : sales revenue minus the cost of making and selling the goods, and deductions for administration expenses, interest charges, etc.
- _____ : the total amount of money a company receives from selling goods and services

6.3 Match the two parts of the sentences. Write letters A-F in the gaps in front of the first parts of the sentences.

- _____ 1. Only quoted or listed companies
 - _____ 2. American corporations publish details
 - _____ 3. Companies' financial statements and the auditor's report,
 - _____ 4. Quarterly and six-monthly reports
 - _____ 5. Shareholders can ask company directors questions
 - _____ 6. Companies can hold an emergency general meeting
- A. about their sales and profits every three months.
 - B. are contained in their annual reports.
 - C. are not checked by external auditors.
 - D. if there is crisis.
 - E. can have their shares traded on a stock exchange.
 - F. at an annual meeting.