

6 COMPANY LAW 2, p.19

6.1 Complete the table.

(1) _____ companies:	Public companies:	
• can't sell shares on the (2) _____	in the UK	in the US
	• are called public (3) _____ companies or (4) _____ companies.	• are called SEC-registered companies or (6) _____ companies.
	• produce (5) _____ reports.	• produce (7) _____ reports.
	• publish an (8) _____	and hold an (9) _____

6.1 Write the words to match the following definitions.

- _____ : behavior that breaks the law
- _____ : sales revenue minus the cost of sales, before deductions for administration expenses, interest charges, etc.
- _____ : sales revenue minus the cost of making and selling the goods, and deductions for administration expenses, interest charges, etc.
- _____ : the total amount of money a company receives from selling goods and services

6.3 Match the two parts of the sentences. Write letters A-F in the gaps in front of the first parts of the sentences.

1. Only quoted or listed companies
2. American corporations publish details
3. Companies' financial statements and the auditor's report,
4. Quarterly and six-monthly reports
5. Shareholders can ask company directors questions
6. Companies can hold an emergency general meeting

- A. about their sales and profits every three months.
- B. are contained in their annual reports.
- C. are not checked by external auditors.
- D. if there is crisis.
- E. can have their shares traded on a stock exchange.
- F. at an annual meeting.