Checking Account



A. Reading

Rosa is engaged to her boyfriend Kyle. They plan to get married in May, and they are each saving $350 a month for the wedding and the honeymoon.

Kyle wants to open a joint checking account in both of their names, but Rosa said no. She likes having her own bank accounts. She has a savings account and a checking account, and she doesn't want another account. Kyle is frugal with his money, and if she opens a bank account with him, he might ask her to explain why she withdrew money from the account. He might even ask her why she didn't deposit enough money into their account. Kyle thinks that Rosa doesn't trust him. He said they can't get married if she doesn't trust him.

B. True or False

1. _____ Kyle is Rosa's fiancé.
2. _____ Rosa has a checking account and a savings account.
3. _____ Rosa has an ATM card.
4. _____ *Frugal* means thrifty.
5. _____ When you withdraw money from a bank account the balance goes up.

C. Yes or No – What about you?

1. _____ I am single.
2. _____ I have a savings account.
3. _____ I am frugal with money.
4. _____ There is a bank near my house.
5. _____ I don't like to lend people money.

D. Writing – Should Rosa open a joint account with Kyle? Why or why not?

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