

UNIT 4: FURTHER PRACTICE

4.3.1 Find words in the text to match with the following meanings

1. the liquidation of a company after a petition to the court, usually by a creditor _____
2. the combining of two companies to form an entirely new company _____
3. a change in a company's name ,capital or objects _____
4. the purchase of shares owned by shareholders who have a controlling interest _____
5. a form of acquisition whereby all or almost all assets and liabilities of a company are sold _____

4.3.2 Complete sentence/ paragraph with word from the box below

creation entities government
guidance partnership bankruptcy securities

Business law deals with the 1 _____ of new businesses and the issues that arise as existing businesses interact with the public, other companies, and the 2 _____. This area of the law draws on a variety of legal disciplines, including tax law, intellectual property, real estate, sales, employment law, 3 _____, and others. Business law provides rules and 4 _____ for companies to follow before disputes occur. Businesses can be formed as corporations; limited liability companies (LLCs), partnerships, and other 5 _____.

In practice Business law is closely connected with other laws such as 6 _____ law, antitrust law, bankruptcy, labor and employment law and environmental law.

Most business enterprises are organized in one of three ways: as a sole proprietorship, as a 7 _____ (general or limited), or as a corporation.



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4.3.3. Circle the best answer among A, B, C, D

- (UK) institution where all limited companies in the UK must be registered is _____
A. friendly takeover
B. acquired company
C. Companies House
D. hostile takeover
- The synonym of "convincing" is _____
A. persuasive
B. instant
C. consolidation
D. in essence
- Process of ending the carrying on of a business through the settlement of liabilities and the distribution or liquidation of assets is _____
A. friendly takeover
B. winding-up
C. Meeting
D. gain control
- Company that has gained control over another company through a merger and remains in existence after the merger is _____
A. acquiring company
B. Registrar of Companies
C. acquired company
D. acquisition of controlling shares
- Company that has been merged into another company and is therefore no longer in existence is _____
A. acquirer
B. acquired company
C. hostile
D. takeover