TEST UNIT 4 MONEY AND BUSINESS

1.- Correct the false sentence: A money box is similar to a bank account because it pays interest.

2.- It employs a small number of people.

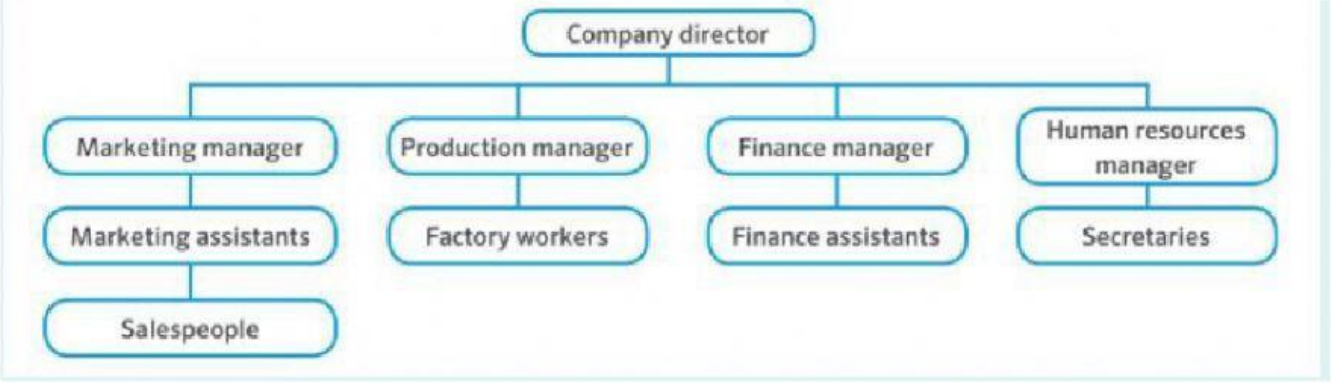
A small business A multinational

3.- Correct the false sentence: A savings account has a debit or credit card, which makes it easier to save.

4.- Businesses use budgets to plan how much they will spend on costs.

True False

5.-



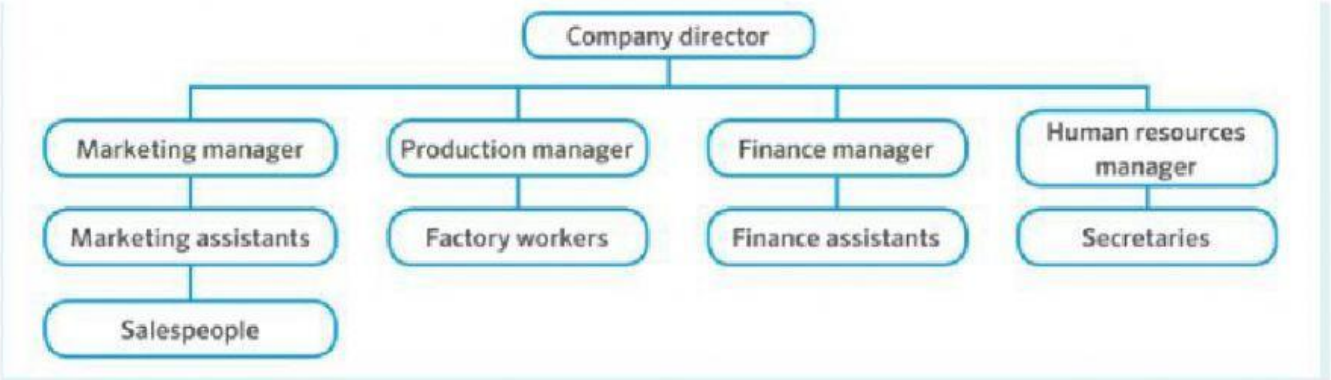
The company director has the most important job.

True False

6.- Correct the false sentence: When we use a credit card, the money leaves our bank account immediately.

7.- Correct the false sentence: Interest is a small amount of money that you receive when you buy shares.

8.-



The Finance manager has not the same level of responsibility as the Production manager.

True False

9.-

Read about Sarah's problem. Then answer the question.

Sarah has a problem. Next month it will be her mum's birthday and she wants to buy her some earrings she has seen in a shop on the High Street. But Sarah hasn't got enough money. The earrings cost 15 Euros. Sarah gets 2 Euros a week for pocket money. She has 5 Euros in her money box. Her mum's birthday is in four weeks. What can she do?

a) How much money has Sarah saved?

b) How much more does she need to get the earrings?

c) How much pocket money does she get each week?

d) If she saves all her pocket money from now until her mum's birthday, how much will she have?

e) What do you think she should do to get the extra money she needs?

a)

b)

c)

d)

e)

10.- Write three examples of high order products and where you can buy them.

11.- All the people who work in the company are also the owners.

Cooperative Multinational Self-employed

12.- The company is owned by the shareholders. Often, thousands of people are employed.

Cooperative Corporation