

GOVERNMENT HIGH SCHOOL  
BUSINESS DEPARTMENT  
GRADE 11 COMMERCE- CHEQUES ASSIGNMENT

Read each statement/ question carefully. Choose the appropriate answer.

1. A cheque dated seven months ago is a/an:
  - A. Endorsed cheque
  - B. Dishonored Cheques
  - C. Stale Cheque
  - D. Post Dated Cheque
  
2. The person who is intended to benefit from a cheque is:
  - A. The payee
  - B. The drawer
  - C. The drawee
  - D. The endorser
  
3. Cheques can be drawn on:
  - A. All bank accounts
  - B. A savings account
  - C. A deposit account
  - D. A current account
  
4. A cheque dated three months ahead of today is a/ an:
  - A. Dishonored Cheque
  - B. Post Dated Cheque
  - C. Stale Cheque
  - D. Endorsed Cheque
  
5. A crossed cheque is one which:
  - A. Must be paid into a bank account
  - B. Has been endorsed
  - C. Has not been passed for payment
  - D. Can be cashed anywhere
  
6. The reward for leaving money into a bank account is called:
  - A. Return
  - B. Percentage
  - C. Credit
  - D. Interest

7. A summary of all the transactions of a bank account is given on:
  - A. Bank draft
  - B. Bank overdraft
  - C. Bank statement
  - D. Bank cheque
  
8. When a cheque is not passed for payment the drawer's bank will return it to:
  - A. The payee
  - B. The drawer
  - C. The drawee
  - D. The endorser
  
9. Endorsing a cheque is done by:
  - A. The payee signing the reverse of it
  - B. The bank stamping it
  - C. Dishonoring it
  - D. The drawer signing the face of it
  
10. The correct name for the bank on which is drawn is:
  - A. The endorser
  - B. The drawer
  - C. The payee
  - D. The drawee.