



Shaima owns a boutique called **Shaima's Fashion House** in Sharjah. You are an Accountant trying to help Shaima understand the financial performance of her business.

You find various revenues and expenses for the business. Shaima has asked you to put them under the correct headings.

- Salary paid to staff – AED 12,000
- Abaya department earnings – AED 20,000
- Warehouse/storage cost – AED 2,000
- Rent per month – AED 4,000
- Jewellery department earnings – AED 10,000
- Utility cost – AED3,000
- Taxes paid to government – AED 1,200
- Bank loan paid – AED700
- Scarf department earnings – AED 20,000
- Marketing cost – AED500

**Task 1:** Identify REVENUE and EXPENSES for Shaima's Fashion House. Put them in the correct boxes below.

Revenue for Shaima's Fashion House		Expenses for Shaima's Fashion House	
Item	Amount (AED)	Item	Amount (AED)



<b>Total Revenue =</b>	<b>AED _____</b>	<b>Total expenses =</b>	<b>AED _____</b>

**Task 2:** Shaima has asked you to calculate the Net income for this business.

**Note:** Net income = Total revenue – Total expenses

**Net income = AED \_\_\_\_\_**