Shaima owns a boutique called **Shaima's Fashion House** in Sharjah.

Shaima's Fashion House earned money by selling the following items.

Abaya – AED 20,000
Scarf – AED 12,000
Shoes – AED 14,000
Jewellery – AED 10,000

Shaima's Fashion House spent money on the following items.

Salary to staff – AED 12,000
Rent – AED 4,000
Cost of material – AED 10,000
Utility cost – AED 3,000
Warehouse/storage cost – AED 2,000
Taxes – AED 1,200

Task: Identify REVENUE/INCOME and EXPENSES for Shaima's Fashion House. Put them in the correct boxes below.

Revenue for Shaima's Fashion House		**Expenses for Shaima's Fashion House**	
Item	**Amount (AED)**	**Item**	**Amount (AED)**

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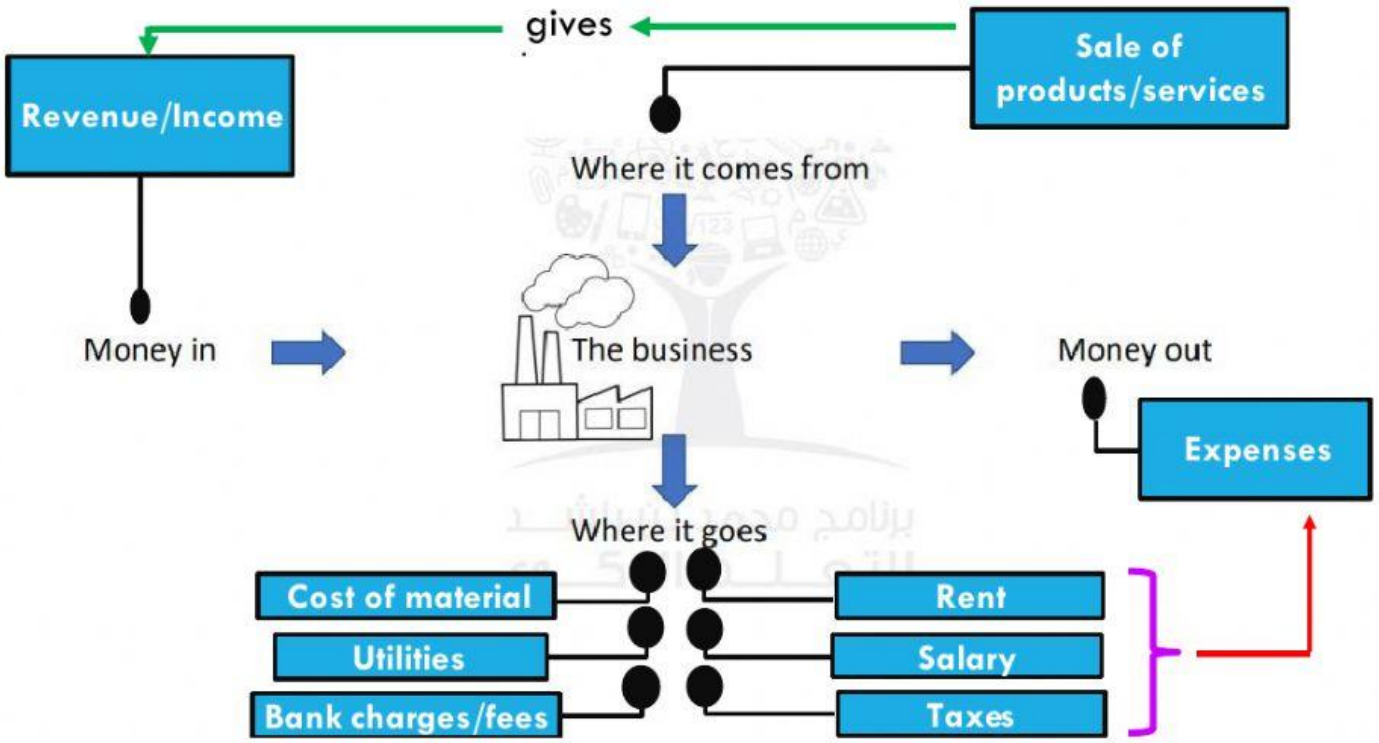
Note: You can refer to the Guidance document below if needed.

Application of the concept of revenue/income or expenses?



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